

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 222

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, after "credit;" insert "requiring the Spending Affordability Committee to include a certain recommendation in a certain report;".

AMENDMENT NO. 2

On page 2, in lines 23 and 25, strike "15%" and "17.5%", respectively, and substitute "16%" and "16%", respectively; in line 26, strike "AND"; after line 26, insert:

"3. 18% FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2002 BUT BEFORE JANUARY 1, 2004; AND";

in line 27, strike "3." and substitute "4."; and in line 28, strike "2002" and substitute "2003".

On page 3, in lines 18 and 20, strike "3" and "3.5", respectively, and substitute "3.2" and "3.2", respectively; in line 21, strike "AND"; after line 21, insert:

"3. 3.6 FOR A TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2002 BUT BEFORE JANUARY 1, 2004; AND";

in line 22, strike "3." and substitute "4."; and in line 23, strike "2002" and substitute "2003".

AMENDMENT NO. 3

On page 3, after line 35, insert:

"SECTION 2. AND BE IT FURTHER ENACTED, That the Spending Affordability Committee shall include a recommendation in its final report of the 2002 interim as to the fiscal prudence of accelerating the phased-in increase of the earned income credit refund enacted under this

(Over)

Act.”;

and in line 36, strike “2.” and substitute “3.”.