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BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 372

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after the second "County" insert ", Maryland,"; in lines 6 and 10, in each instance, after "County" insert ", Maryland,"; in line 5, strike "of up to a certain percentage of" and substitute "against"; in line 7, after "Inc." insert "or by an entity in which the Garrett County, Maryland, Community Action Committee, Inc. has a controlling interest"; in line 8, after "credit" insert ", to limit eligibility for the credit to particular parcels of property,"; in the same line, after "any" insert "other"; and in line 9, after "credit;" insert "providing for the application of this Act;".

AMENDMENT NO. 2

On page 1, in line 21, strike "OF UP TO 100% OF" and substitute "<u>AGAINST</u>"; in line 22, after "COUNTY" insert "<u>MARYLAND</u>,"; and in line 23, after "INC." insert "<u>OR BY AN ENTITY IN WHICH THE GARRETT COUNTY, MARYLAND, COMMUNITY ACTION COMMITTEE</u>, INC. HAS A CONTROLLING INTEREST.".

AMENDMENT NO. 3

On page 1, after line 26, insert:

"2. <u>LIMIT ELIGIBILITY FOR THE TAX CREDIT TO</u> PARTICULAR PARCELS OF PROPERTY;".

On page 2, in line 1, strike "2." and substitute "<u>3.</u>"; in the same line, after "ANY" insert "<u>OTHER</u>"; and strike line 4 in its entirety and substitute "<u>June 1, 2001 and shall be applicable to all</u> taxable years beginning after June 30, 2001.".