

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL NO. 532

(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 2, after “proceeds;” insert “providing that it is the intent of the General Assembly that these bonds only be issued under certain circumstances;”; in line 4, strike “and”; and in line 6, after “schedule” insert “, and priority that is to be given to a certain program; requiring that certain reports be submitted to the General Assembly annually”.

AMENDMENT NO. 2

On page 12, after line 23, insert:

“SECTION 7. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that general obligation bonds authorized in Sections 1 through 6 of this Act only be issued each year if the funds provided under § 7-317(f) of the State Finance and Procurement Article are not sufficient to implement the provisions of the Southern Maryland Regional Strategy-Action Plan for Agriculture.

SECTION 8. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the \$5,000,000 of general obligation bonds authorized in Sections 1 through 6 of this Act not be included as part of the annual general obligation debt limit recommended by the Capital Debt Affordability Committee, in accordance with § 8-112 of the State Finance and Procurement Article, for each of the six years; provided, however, that the bonds may not be issued if issuance will increase the total outstanding State tax-supported debt above 3.2% of personal income.”.

AMENDMENT NO. 3

On page 12, in line 24, strike “7.” and substitute “9.”; strike beginning with “it” in line 24 down through “Further,” in line 28; in line 30, after “schedule” insert “, in consultation with the Treasurer,”; and after line 35, insert:

(Over)

“SECTION 10. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that, in expending the proceeds of bonds authorized by this Act, priority shall be given to the tobacco buyout programs of the Southern Maryland Regional Strategy-Action Plan for Agriculture.

SECTION 11. AND BE IT FURTHER ENACTED, That the Department of Agriculture shall report to the General Assembly on or before October 1 of each year, in accordance with § 2-1246 of the State Government Article, on the implementation and effects of the Southern Maryland Regional Strategy-Action Plan for Agriculture, including the use of general obligation bonds authorized by this Act.”.

AMENDMENT NO. 4

On page 12, in lines 36 and 41, strike “8.” and “9.”, respectively, and substitute “12.” and “13.”, respectively; and in line 42, strike “8” and substitute “12”.