

BY: Senator Hoffman

AMENDMENTS TO SENATE BILL NO. 523

(Bill as Printed for Third Reading)

AMENDMENT NO. 1

On page 2, in line 2, after “rehabilitations;” insert “providing that under certain circumstances certain provisions of law in effect on a certain date shall apply to the certified heritage structure rehabilitation credit for certain projects;”.

AMENDMENT NO. 2

On page 12, in line 12, after “That” insert “, except as otherwise provided in this Section;”; and in line 14, after “2001.” insert “If the Director of the Maryland Historical Trust has preliminarily determined, on or before June 30, 2001, that a proposed substantial rehabilitation meets the Secretary of the Interior’s Standards for Rehabilitation, at the option of the person making the qualified rehabilitation expenditures, the provisions of Article 83B, § 5-801 of the Code in effect on June 30, 2001, shall apply to the certified heritage structure rehabilitation credit for the substantial rehabilitation project.”.

AMENDMENT NO. 3

On page 9, in line 21, strike “(II)” and substitute “(I)”.

On page 10, in line 7, strike “SECTION” and substitute “SUBSECTION”; and in line 19, strike “(1)” and substitute “(2)”.