

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 613

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “authorizing” in line 3 down through “program” in line 16 and substitute “extending the termination date of a certain tax credit program for approved paid work-based learning programs for students; extending the deadline for a certain report by the State Department of Education concerning the tax credit; and generally relating to a tax credit for certain wages paid pursuant to approved paid work-based learning programs”.

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 17 on page 1 through line 2 on page 2, inclusive, and substitute:

“BY repealing and reenacting, with amendments,

Chapter 660 of the Acts of the General Assembly of 1998

Section 2 and 3”.

AMENDMENT NO. 3

On pages 2 through 4, strike in their entirety the lines beginning with line 5 on page 2 through line 32 on page 4, inclusive, and substitute:

“Chapter 660 of the Acts of 1998

SECTION 2. AND BE IT FURTHER ENACTED, That the State Department of Education shall evaluate the effectiveness of the tax credit provided under this Act. The Department shall include in this study the number of businesses qualifying for the tax credits, the types of businesses qualifying for the credits, and the amount of credits granted. The Department shall report its findings to the Senate Budget and Taxation Committee and the House Committee on Ways and Means on or before November 1, [2000] 2003.

(Over)

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall remain effective for [3] 6 years and, at the end of June 30, [2001] 2004, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect; provided, that any excess credits may be carried forward and, subject to the limitations of § 21-501 of the Education Article, may be applied as credit for taxable years beginning on or after January 1, [2001] 2004.”.

AMENDMENT NO. 4

On page 4, in line 33, strike “4.” and substitute “2.”; and strike beginning with “July” in line 34 down through “2001” in line 35 and substitute “June 1, 2001”.