

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 394

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Hafer” and substitute “, Hafer, and McFadden”; strike beginning with the first “the” in line 7 down through the semicolon in line 8 and substitute “bankruptcy and existing liens or judgments; requiring that, if the applicant or any of the owners of the applicant currently owe any State or federal taxes that were not paid when due, the application include certain evidence regarding the payment or dispute of taxes;”.

AMENDMENT NO. 2

On page 2, in line 29, strike the bracket; and in the same line, strike “a” and substitute “:”

1.     A”.

On pages 2 and 3, strike beginning with the colon in line 30 on page 2 through “Currently” in line 4 on page 3 and substitute “CURRENTLY”.

On page 3, in line 5, strike “];” and substitute “: OR

2.     IF THE APPLICANT OR ANY OF ITS OWNERS CURRENTLY OWE ANY STATE OR FEDERAL TAXES THAT WERE NOT PAID WHEN DUE, EVIDENCE THAT THE TAXPAYER:

A.     WILL HAVE PAID THE TAXES IN FULL BEFORE THE ANTICIPATED TIME OF CLOSING FOR ANY FINANCIAL ASSISTANCE TO BE PROVIDED UNDER THIS SUBTITLE;

B.     IS IN COMPLIANCE WITH A REPAYMENT SCHEDULE APPROVED BY THE TAXING AUTHORITY; OR

(Over)

C. IS DISPUTING THE TAXES IN GOOD FAITH AND THROUGH APPROPRIATE CHANNELS;”.