

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 385

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, strike “repealing” and substitute “altering”; and in line 6, after “commission” insert “; and specifying different fee limits for a personal lines policy and a commercial lines policy”.

AMENDMENT NO. 2

On pages 1 and 2, strike beginning with “on” in line 27 on page 1 through “commission” in line 2 on page 2 and substitute “NOT EXCEEDING:

(I) \$100 ON EACH PERSONAL LINES POLICY PROCURED BY A QUALIFIED AGENT OR QUALIFIED BROKER TO WHOM THE SURPLUS LINES BROKER PAYS A COMMISSION; OR

(II) \$250 ON EACH COMMERCIAL LINES POLICY PROCURED BY A QUALIFIED AGENT OR QUALIFIED BROKER TO WHOM THE SURPLUS LINES BROKER PAYS A COMMISSION”.