

BY: Finance Committee

AMENDMENTS TO HOUSE BILL NO. 427

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 16, after “year;” insert “requiring the Corporation to report by a certain date to the General Assembly on certain activities;”.

AMENDMENT NO. 2

On page 3, in line 10, before “THE” insert “(1)”; in lines 11, 12, 15, 16, and 18, strike “(1)”, “(2)”, “(3)”, “(4)”, “(5)”, respectively, and substitute “(I)”, “(II)”, “(III)”, “(IV)”, and “(V)”, respectively; and after line 19, insert:

“(2) THE BOARD SHALL ADOPT REGULATIONS ESTABLISHING THE CRITERIA AND PROCEDURES FOR THE AWARDING OF FINANCIAL ASSISTANCE UNDER THIS SECTION.”.

On page 4, in lines 2 and 5, in each instance, strike “GRANT” and substitute “FINANCIAL ASSISTANCE”; and in line 7, strike “GRANTS” and substitute “FINANCIAL ASSISTANCE”.

AMENDMENT NO. 3

On page 4, after line 12, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That within 90 days following the end of each fiscal year the Maryland Technology Development Corporation shall report to the General Assembly, in accordance with § 2-1246 of the State Government Article, on the activities of the Maryland Technology Incubator Program during the previous fiscal year and anticipated activities for the following fiscal year.”;

and in line 13, strike “2.” and substitute “3.”.