

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 8

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “providing” in line 6 down through “circumstances;” in line 8.

On page 2, in line 11, strike “providing for a delayed effective date;”; and in line 26, strike “10-704.10 and”.

AMENDMENT NO. 2

On pages 5 and 6, strike in their entirety the lines beginning with line 23 on page 5 through line 7 on page 6, inclusive.

On page 6, in line 29, strike “LEGAL;”; and in line 34, after “REHABILITATION;” insert “AND”.

On page 7, strike beginning with “SITE” in line 1 down through “BLINDS” in line 4 and substitute “FINISHES AND FURNISHINGS CONSISTENT WITH THE REGULATIONS ADOPTED BY THE ADMINISTRATION UNDER THIS SECTION”; in line 8, strike “OR”; after line 8, insert:

“2. LEGAL FEES ALLOCABLE TO CONSTRUCTION OR REHABILITATION;

3. SITE COSTS, INCLUDING TEMPORARY ELECTRIC WIRING, SCAFFOLDING, DEMOLITION COSTS, AND FENCING AND SECURITY FACILITIES;

4. FINISHES OR FURNISHINGS THAT ARE NOT

(Over)

CONSISTENT WITH THE REGULATIONS ADOPTED BY THE ADMINISTRATION UNDER THIS SECTION; OR”;

and in line 9, strike “2.” and substitute “5.”.

AMENDMENT NO. 3

On page 8, in line 9, strike “(L)” and substitute “(K)”; in line 25, strike “AND”; in line 32, strike “CONSTRUCTION” and substitute “ALTERATION”; and in line 34, strike “U.S.C. § 1344.” and substitute “U.S.C. § 1344; AND

(III) IN THE CASE OF A REHABILITATION OF A BUILDING:

1. IS LOCATED IN A PRIORITY FUNDING AREA UNDER § 5-7B-02 OF THE STATE FINANCE AND PROCUREMENT ARTICLE OR ON A QUALIFIED BROWNFIELDS SITE AS DEFINED UNDER ARTICLE 83A, § 5-1401 OF THE CODE; OR

2. IS NOT AN INCREASE OF MORE THAN 25% IN THE SQUARE FOOTAGE OF THE BUILDING.”.

On page 9, in lines 3 and 9, strike “(J)” and “(K)”, respectively, and substitute “(I)” and “(J)”, respectively.

AMENDMENT NO. 4

On page 10, in line 18, strike “15TH” and substitute “10TH”; and strike in their entirety lines 20 through 31, inclusive.

On page 11, in lines 1, 22, and 25, strike “(4)”, “(5)”, and “(6)”, respectively, and substitute “(3)”, “(4)”, and “(5)”, respectively; in lines 2, 7, and 24, strike “(I)”, “(L)”, and “(L)”, respectively, and substitute “(H)”, “(K)”, and “(K)”, respectively; in line 2, after “SECTION” insert a comma; and in line 6, strike “COMPONENT”.

On page 12, in lines 24 and 26, strike “\$150” and “\$75”, respectively, and substitute “\$120” and “\$60”, respectively; and in line 30, strike “OR TENANT”.

On page 13, in line 4, strike “\$150” and substitute “\$120”; in lines 19 and 21, in each instance, strike “\$75” and substitute “\$60”; in line 25, strike “UNLESS THE BASE BUILDING IS A GREEN BASE BUILDING,”; in line 26, strike “SECTION” and substitute “SUBSECTION”; in line 27, strike “THE BUILDING OR BY A TENANT” and substitute “A BUILDING”; after line 28, insert:

“(4) THE CREDIT UNDER THIS SUBSECTION FOR GREEN TENANT SPACE MAY NOT BE CLAIMED BY A TENANT THAT OCCUPIES FEWER THAN 5,000 SQUARE FEET.”;

and strike in their entirety lines 29 through 40, inclusive.

AMENDMENT NO. 5

On page 14, in lines 1 and 21, strike “(G)” and “(H)”, respectively, and substitute “(F)” and “(G)”, respectively.

On page 15, in lines 10 and 20, strike “(I)” and “(J)”, respectively, and substitute “(H)” and “(I)”, respectively; in line 16, strike “5%” and substitute “25%”; and in line 22, strike “SUBSECTIONS (C) AND (D) OF”.

On page 18, in line 5, strike “(K)” and substitute “(J)”; in line 7, strike beginning with “CREDIT” through “OF” and substitute “CREDITS UNDER”; in line 13, strike “OF A BASE BUILDING”; and in lines 13 and 14, strike “OF A BASE BUILDING”.

On page 19, in line 32, strike “(L)” and substitute “(K)”.

On page 20, after line 35, insert:

“(IX) ON JANUARY 1, 2004, AND EACH YEAR THEREAFTER, THE ADMINISTRATION SHALL PROVIDE TO THE COMPTROLLER A LIST OF ALL TAXPAYERS IN THE PRIOR TAXABLE YEAR THAT HAVE BEEN ISSUED AN INITIAL CREDIT CERTIFICATE AND SHALL SPECIFY FOR EACH TAXPAYER THE EARLIEST TAXABLE YEAR FOR WHICH THE CREDIT MAY BE CLAIMED AND THE MAXIMUM

(Over)

AMOUNT OF THE CREDIT ALLOWABLE IN THE AGGREGATE FOR ALL CREDITS ALLOWED UNDER THIS SECTION.”.

On page 21, in line 8, after the first “GREEN” insert “WHOLE”; and in line 27, after “COPIES” insert “OF THE ELIGIBILITY CERTIFICATE”.

On page 22, in line 35, strike “2010”, and substitute “2005”.

On page 23, strike in their entirety lines 13 through 17, inclusive; and in line 18, strike “(M)” and substitute “(L)”.

On page 25, in line 23, strike “2002” and substitute “2001”.