Unofficial Copy B2 2001 Regular Session 1lr0536 CF 1lr0537

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By: Delegates Morhaim, Rawlings, Klima, Hammen, Finifter, Kach,
Nathan-Pulliam, Redmer, Ports, Zirkin, McIntosh, Dewberry, Minnick,
Murphy, DeCarlo, Malone, A. Jones, Burns, Rosenberg, J. Kelly, Cole,
McHale, Dypski, Klausmeier, Mohorovic, Hubers, and Krysiak

Introduced and read first time: January 22, 2001

Assigned to: Appropriations

## A BILL ENTITLED

1 AN ACT concerns	ing
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- 2 Creation of a State Debt Baltimore County The Wellness 3 Community-Baltimore - Janet L. Hoffman Building
- 4 FOR the purpose of authorizing the creation of a State Debt not to exceed \$750,000.
- 5 the proceeds to be used as a grant to the Board of Trustees of The Wellness
- 6 Community-Baltimore, Inc. for certain development or improvement purposes;
- 7 providing for disbursement of the loan proceeds, subject to a requirement that
- 8 the grantee provide and expend a matching fund; and providing generally for
- 9 the issuance and sale of bonds evidencing the loan.

## 10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

- 11 MARYLAND, That:
- 12 (1) The Board of Public Works may borrow money and incur indebtedness on
- 13 behalf of the State of Maryland through a State loan to be known as the Baltimore
- 14 County The Wellness Community-Baltimore Loan of 2001 in a total principal
- 15 amount equal to the lesser of (i) \$750,000 or (ii) the amount of the matching fund
- 16 provided in accordance with Section 1(5) below. This loan shall be evidenced by the
- 17 issuance, sale, and delivery of State general obligation bonds authorized by a
- 18 resolution of the Board of Public Works and issued, sold, and delivered in accordance
- 19 with §§ 8-117 through 8-124 of the State Finance and Procurement Article and
- 20 Article 31, § 22 of the Code.
- 21 (2) The bonds to evidence this loan or installments of this loan may be sold as
- 22 a single issue or may be consolidated and sold as part of a single issue of bonds under
- 23 § 8-122 of the State Finance and Procurement Article.
- 24 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
- 25 and first shall be applied to the payment of the expenses of issuing, selling, and
- 26 delivering the bonds, unless funds for this purpose are otherwise provided, and then
- 27 shall be credited on the books of the Comptroller and expended, on approval by the
- 28 Board of Public Works, for the following public purposes, including any applicable
- 29 architects' and engineers' fees: as a grant to the Board of Trustees of The Wellness

- 1 Community-Baltimore, Inc. (referred to hereafter in this Act as "the grantee") for the
- 2 acquisition of property for, and for the planning, design, construction, and capital
- 3 equipping of a building in Baltimore County for use as a professional oncology support
- 4 facility for The Wellness Community-Baltimore, a free support program for cancer
- 5 patients that has been in operation in Baltimore since 1993 and that has served over
- 6 36,000 patients.
- 7 (4) An annual State tax is imposed on all assessable property in the State in
- 8 rate and amount sufficient to pay the principal of and interest on the bonds, as and
- 9 when due and until paid in full. The principal shall be discharged within 15 years
- 10 after the date of issuance of the bonds.
- 11 Prior to the payment of any funds under the provisions of this Act for the
- 12 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
- 13 matching fund. No part of the grantee's matching fund may be provided, either
- 14 directly or indirectly, from funds of the State, whether appropriated or
- 15 unappropriated. No part of the fund may consist of real property, in kind
- 16 contributions, or funds expended prior to the effective date of this Act. In case of any
- dispute as to the amount of the matching fund or what money or assets may qualify
- 18 as matching funds, the Board of Public Works shall determine the matter and the
- 19 Board's decision is final. The grantee has until June 1, 2003, to present evidence
- 20 satisfactory to the Board of Public Works that a matching fund will be provided. If
- 21 satisfactory evidence is presented, the Board shall certify this fact and the amount of
- 22 the matching fund to the State Treasurer, and the proceeds of the loan equal to the
- 23 amount of the matching fund shall be expended for the purposes provided in this Act.
- 24 Any amount of the loan in excess of the amount of the matching fund certified by the
- 25 Board of Public Works shall be canceled and be of no further effect.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 26 27 June 1, 2001.