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y: <b>Delegate V. Jones</b> troduced and read first time: January 22, 2001 ssigned to: Appropriations
ommittee Report: Favorable ouse action: Adopted ead second time: March 15, 2001
CHAPTER
1 AN ACT concerning
2 Baltimore City - Goodwill Industries Loan of 2000
FOR the purpose of altering the matching fund provision of Chapter 348 of the Acts of the General Assembly of 2000, the Baltimore City - Goodwill Industries Loan of 2000, to permit the use of funds expended prior to June 1, 2000, as part of the matching fund; and generally relating to Chapter 348 of the Acts of the General Assembly of 2000.
8 BY repealing and reenacting, with amendments, 9 Chapter 348 of the Acts of the General Assembly of 2000 0 Section 1(5)
SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
3 Chapter 348 of the Acts of 2000
4 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 5 MARYLAND, That:
(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property [, in kind contributions, or] OR IN KIND CONTRIBUTIONS. THE FUND MAY CONSIST OF funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the

- 1 Board of Public Works shall determine the matter and the Board's decision is final.
- 2 The grantee has until June 1, 2002, to present evidence satisfactory to the Board of
- 3 Public Works that a matching fund will be provided. If satisfactory evidence is
- 4 presented, the Board shall certify this fact and the amount of the matching fund to
- 5 the State Treasurer, and the proceeds of the loan equal to the amount of the matching
- 6 fund shall be expended for the purposes provided in this Act. Any amount of the loan
- 7 in excess of the amount of the matching fund certified by the Board of Public Works
- 8 shall be canceled and be of no further effect.
- 9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 10 June 1, 2001.