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By: Delegates Hixson, Franchot, Barkley, Benson, Billings, Bobo, Boschert,
Bronrott, Carlson, Conroy, Cryor, C. Davis, DeCarlo, Dembrow, Dobson,
Doory, Finifter, Frush, Glassman, Goldwater, Grosfeld, Hammen, Hecht,
Heller, Howard, Hurson, A. Jones, Kopp, La Vay, Love, Mandel, Marriott,
McIntosh, Menes, Morhaim, Patterson, Petzold, Riley, Rosenberg,
Rosso, Shriver, Sophocleus, Turner, Hubers, Rawlings, W. Baker, and
Clagett

Introduced and read first time: January 22, 2001

Assigned to: Ways and Means

AN ACT concerning

A BILL ENTITLED

1	ANACICO	ncerning	

2	Income Tax - Earned Income Credit
3	FOR the purpose of altering the percentage of the federal earned income credit used

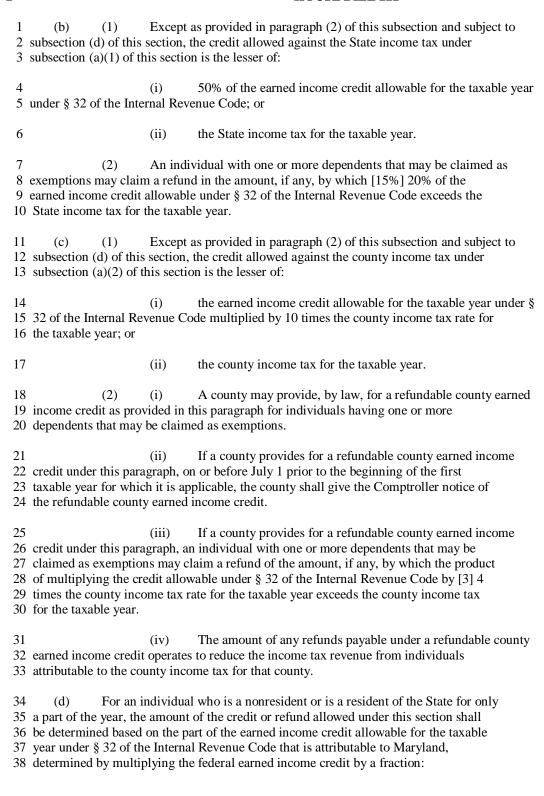
- 4 for determining the amount that certain individuals may claim as a refundable
- 5 credit under certain circumstances; altering the calculation of a refundable
- 6 county earned income credit if a county provides a refundable county earned
- 7 income credit; providing for the application of this Act; and generally relating to
- 1 income credit; providing for the application of this Act; and generally relating the earned income credit allowed under the State income tax.
- 9 BY repealing and reenacting, with amendments,10 Article Tax General
- 11 Section 10-704
- 12 Annotated Code of Maryland
- 13 (1997 Replacement Volume and 2000 Supplement)
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 15 MARYLAND, That the Laws of Maryland read as follows:

16 Article - Tax - General

17 10-704.

- 18 (a) (1) An individual may claim a credit against the State income tax for a
- 19 taxable year in the amount determined under subsection (b) of this section for earned
- 20 income.
- 21 (2) An individual may claim a credit against the county income tax for a
- 22 taxable year in the amount determined under subsection (c) of this section for earned
- 23 income.

HOUSE BILL 222



- 1 (1) the numerator of which is the Maryland adjusted gross income of the 2 individual; and
- 3 4 individual. (2) the denominator of which is the federal adjusted gross income of the
- 5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 6 July 1, 2001 and shall be applicable to all taxable years beginning after December 31,
- 7 2000.