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By: The Speaker (Administration) and Delegates Benson, Burns, C. Davis,
Gladden, Healey, Hixson, A. Jones, Kirk, Marriott, Nathan-Pulliam,

Introduced and read first time: January 29, 2001

Assigned to: Appropriations

Committee Report: Favorable with amendments

House action: Adopted

Oaks, and Paige

Read second time: March 20, 2001

CHAPTER

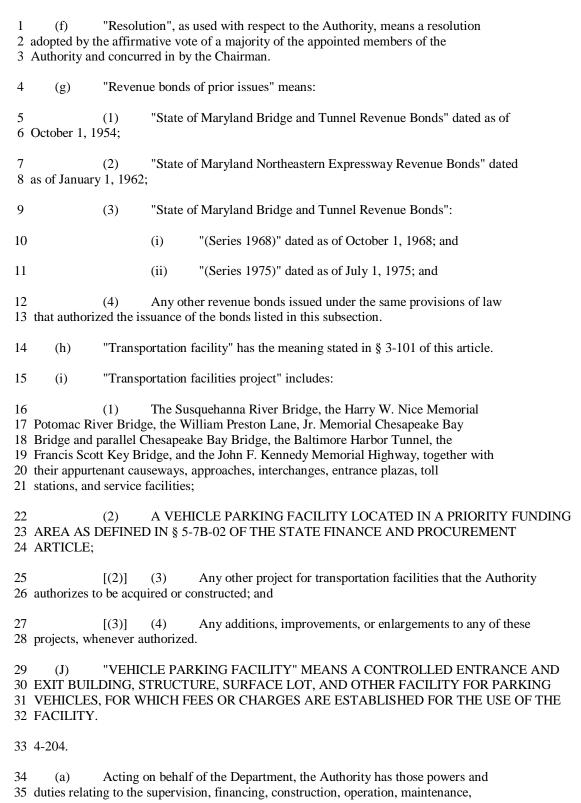
1 AN ACT concerning

2 Maryland Transportation Authority - Vehicle Parking Facilities

- 3 FOR the purpose of authorizing the Maryland Transportation Authority to finance,
- 4 construct, operate, maintain, and repair certain vehicle parking facilities under
- 5 certain circumstances; defining a term; altering the definition of a certain term;
- 6 requiring that certain revenues pay all debt service, operating, and maintenance
- 7 costs for a certain period of time; prohibiting moneys from the Transportation
- 8 Authority Fund from being used as a cash investment for a vehicle parking
- 9 <u>facility; requiring the Authority to give priority to projects in a certain location;</u>
- 10 requiring the Authority to provide certain information to the Senate Budget and
- 11 Taxation Committee and the House Appropriations Committee in a certain
- manner and by a certain time; requiring the Authority to adopt certain
- 13 <u>regulations;</u> and generally relating to transportation facilities projects of the
- 14 Maryland Transportation Authority.
- 15 BY repealing and reenacting, with amendments,
- 16 Article Transportation
- 17 Section 4-101
- 18 Annotated Code of Maryland
- 19 (1993 Replacement Volume and 2000 Supplement)
- 20 BY repealing and reenacting, without amendments,
- 21 Article Transportation
- 22 Section 4-204
- 23 Annotated Code of Maryland

1	(1993 Replacement Volume and 2000 Supplement)			
2 3 4 5 6	Section 4-311.1 Annotated Code of Maryland			
7 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 8 MARYLAND, That the Laws of Maryland read as follows:				
9	Article - Transportation			
10 4-101.				
11	(a)	In this title the following words have the meanings indicated.		
12	(b)	"Authority" means the Maryland Transportation Authority.		
15	(c) "Cost", as applied to any transportation facilities project, includes the cost of and all expenses incident to the construction, reconstruction, acquisition, improvement, extension, alteration, modernization, planning, maintenance, and repair of the project, including the cost and expenses of:			
17		(1)	All prop	perty acquired in connection with it;
18		(2)	Financia	al, architectural, consulting, engineering, and legal services;
19 20	Plans, specifications, surveys, estimates, feasibility reports, and direct and indirect labor, material, equipment, and administrative expenses; and			
21 22	(4) Financing the project, including financing charges and interest before, during, and for 1 year after completion of construction.			
23	(d)	"Outstanding and unpaid" does not include:		
24		(1)	Bonds p	ourchased and held in sinking funds by or for the Authority; or
25		(2)	If the m	oney for their payment or redemption has been provided:
26			(i)	Matured bonds not presented for payment; or
27			(ii)	Bonds called for redemption but not presented for redemption
30	(e) "Refunding" means the retirement and cancellation of bonds, including revenue bonds of prior issues, after their acquisition by or for the Authority, whether before, at, or after maturity, either in exchange for other bonds or by payment, purchase, or redemption with the proceeds of the sale of other bonds.			

HOUSE BILL 334



HOUSE BILL 334

- 1 and repair of transportation facilities projects as are granted to it by this title or any
- 2 other provisions of law.
- 3 (b) The Authority has general supervision over all transportation facilities
- 4 projects.
- 5 (c) The Authority shall finance, construct, operate, repair, and maintain in
- 6 good order all transportation facilities projects.
- 7 4-311.1.
- 8 (A) THIS SECTION APPLIES TO THE FINANCING OF A VEHICLE PARKING
- 9 FACILITY NOT LOCATED AT A TRANSPORTATION FACILITY, AS DEFINED IN § 3-101 OF
- 10 THIS ARTICLE.
- 11 (B) (1) REVENUES FROM A VEHICLE PARKING FACILITY SHALL BE USED TO
- 12 PAY ALL OPERATING AND MAINTENANCE COSTS AND THE SERVICE ON ANY DEBT
- 13 FOR EACH YEAR THE DEBT IS OUTSTANDING AND UNPAID.
- 14 (2) MONEYS FROM THE TRANSPORTATION AUTHORITY FUND MAY NOT
- 15 <u>BE USED AS A CASH INVESTMENT FOR A VEHICLE PARKING FACILITY.</u>
- 16 (3) THE AUTHORITY SHALL GIVE PRIORITY TO PROJECTS THAT ARE
- 17 LOCATED WITHIN A TRANSIT-ORIENTED DEVELOPMENT AREA.
- 18 (C) NOT LESS THAN 30 DAYS BEFORE ENTERING INTO ANY CONTRACT OR
- 19 AGREEMENT TO FINANCE A VEHICLE PARKING FACILITY, THE AUTHORITY SHALL
- 20 PROVIDE, IN ACCORDANCE WITH § 2-1246 OF THE STATE GOVERNMENT ARTICLE, TO
- 21 THE SENATE BUDGET AND TAXATION COMMITTEE AND THE HOUSE
- 22 APPROPRIATIONS COMMITTEE INFORMATION ON THE PROPOSED CONTRACT OR
- 23 AGREEMENT, INCLUDING THE LEVEL OF ANY STATE, LOCAL, AND PRIVATE
- 24 CONTRIBUTIONS.
- 25 <u>(D)</u> THE AUTHORITY SHALL ADOPT REGULATIONS SPECIFYING:
- 26 (1) THE TYPES OF VEHICLE PARKING FACILITIES FOR WHICH THE
- 27 <u>AUTHORITY MAY PROVIDE FINANCING;</u>
- 28 (2) THE BASIC STANDARDS AN ENTITY MUST MEET TO QUALIFY FOR
- 29 VEHICLE PARKING FACILITY FINANCING; AND
- 30 (3) THE CRITERIA UPON WHICH THE AUTHORITY SHALL BASE THE
- 31 FINANCING <u>DECISIONS FOR VEHICLE PARKING FACILITIES.</u>
- 32 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
- 33 effect October 1, 2001.