Unofficial Copy L2 2001 Regular Session 1lr1572

| y: Delegate Edwards |
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| ntroduced and read first time: January 31, 2001 |
| Assigned to: Ways and Means |
| Committee Report: Favorable with amendments |
| louse action: Adopted |
| ead second time: March 6, 2001 |
| |
| CHAPTER |
| 1 AN ACT concerning |
| 2 Garrett County - Property Tax Credit - Garrett County, Maryland, |
| 3 Community Action Committee, Inc. |
| 4. FOR the number of outhorising the governing hody of Compett County to great by |
| 4 FOR the purpose of authorizing the governing body of Garrett County to grant, by 1 law, a property tax credit of up to a certain percentage of against the county |
| 6 property tax imposed on property that is owned by the Garrett County. |
| 7 Maryland, Community Action Committee, Inc. or by an entity in which the |
| 8 Garrett County, Maryland, Community Action Committee, Inc. has a controlling |
| 9 <u>interest</u> ; authorizing the governing body of Garrett County to set the amount |
| and duration of a certain property tax credit to limit eligibility for the credit to |
| 11 <u>particular parcels of property,</u> and to adopt any <u>other</u> provisions necessary to |
| administer a certain property tax credit; <u>providing for the application of this Act</u> ; |
| and generally relating to a property tax credit for the Garrett County, |
| 14 <u>Maryland, Community Action Committee, Inc.</u> |
| 15 BY adding to |
| 16 Article - Tax - Property |
| 17 Section 9-313(b)(5) |
| 18 Annotated Code of Maryland |
| 19 (1994 Replacement Volume and 2000 Supplement) |
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20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 21 MARYLAND, That the Laws of Maryland read as follows:

1 **Article - Tax - Property** 2 9-313. 3 (b) THE GOVERNING BODY OF GARRETT COUNTY MAY GRANT, BY (5) (I) 4 LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION OF UP TO 100% OF AGAINST THE 5 COUNTY PROPERTY TAX IMPOSED ON PROPERTY THAT IS OWNED BY THE GARRETT 6 COUNTY, MARYLAND, COMMUNITY ACTION COMMITTEE, INC. OR BY AN ENTITY IN 7 WHICH THE GARRETT COUNTY, MARYLAND, COMMUNITY ACTION COMMITTEE, INC. 8 HAS A CONTROLLING INTEREST. 9 IN AUTHORIZING A CREDIT UNDER SUBPARAGRAPH (I) OF THIS (II)10 PARAGRAPH, THE GOVERNING BODY OF THE COUNTY MAY: 11 1. SET THE AMOUNT AND DURATION OF THE TAX CREDIT; 12 LIMIT ELIGIBILITY FOR THE TAX CREDIT TO PARTICULAR 13 PARCELS OF PROPERTY; AND 14 ADOPT ANY OTHER PROVISION NECESSARY TO 2. <u>3.</u> 15 ADMINISTER THE CREDIT.

- 16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 17 July 1, 2001. June 1, 2001 and shall be applicable to all taxable years beginning after
- 18 June 30, 2001.