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2001 Regular Session 1lr1040 CF 1lr1678

By: Delegates Hubers, Proctor, Kopp, D'Amato, Dewberry, James, A. Jones, Malone, Minnick, Mohorovic, Nathan-Pulliam, Stocksdale, Turner, V. Jones, and Weir

Introduced and read first time: February 1, 2001

Assigned to: Appropriations

	A BILL ENTITLED
1	AN ACT concerning
2	Optional Retirement Program - Community Colleges - Employer and Employee Contributions
4 5 6 7 8 9	FOR the purpose of increasing the rate of employer contributions for certain participants in the Optional Retirement Program who are employees of certain community colleges or regional community colleges or the Baltimore City Community College; requiring certain participants to make mandatory contributions to the Program; and generally relating to the participation of certain employees of certain community colleges in the Optional Retirement Program.
11 12 13 14	Section 30-205 Annotated Code of Maryland
16 17	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
18	<b>Article - State Personnel and Pensions</b>
19	30-205.
20 21	(a) Under the program, the State and the participating employees shall contribute, to the extent required, toward the purchase of annuity contracts.
22 23	(b) A participating employee may elect to make contributions to no more than two designated companies under the program for the same payroll period, if the

- 24 Board of Trustees determines that the election of more than one designated company
- 25 is administratively feasible.
- 26 (c) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (D) OF THIS SECTION:

- 1 (1) [On] ON behalf of each participating employee, the State shall
- 2 contribute 7.25% of the participating employee's annual earnable compensation[.];
- 4 [If] IF a participating employee's compensation is paid from special (2)
- 5 or federal funds or both, the State's contribution to the program shall be paid from
- 6 those funds.
- 7 (D) BEGINNING ON JULY 1, 2002:
- ON BEHALF OF EACH PARTICIPATING EMPLOYEE WHO IS EMPLOYED 8 (1)
- 9 BY A COMMUNITY OR REGIONAL COMMUNITY COLLEGE ESTABLISHED UNDER TITLE
- 10 16 OF THE EDUCATION ARTICLE OR THE BALTIMORE CITY COMMUNITY COLLEGE,
- 11 THE STATE SHALL CONTRIBUTE 9.25% OF THE PARTICIPATING EMPLOYEE'S ANNUAL
- 12 EARNABLE COMPENSATION;
- IF THE COMPENSATION OF A PARTICIPATING EMPLOYEE DESCRIBED 13 (2)
- 14 IN ITEM (1) OF THIS SUBSECTION IS PAID FROM SPECIAL OR FEDERAL FUNDS OR
- 15 BOTH, THE STATE'S CONTRIBUTION TO THE PROGRAM SHALL BE PAID FROM THOSE
- 16 FUNDS; AND
- 17 A PARTICIPATING EMPLOYEE DESCRIBED IN ITEM (1) OF THIS (3)
- 18 SUBSECTION SHALL HAVE A CONTRIBUTION RATE OF 2% OF THE PARTICIPATING
- EMPLOYEE'S ANNUAL EARNABLE COMPENSATION.
- 20 [(d)](E) The Central Payroll Bureau shall pay contributions to the
- 21 appropriate designated company for the benefit of each participating employee.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 22
- 23 October 1, 2001.