

1 Board of Public Works, for the following public purposes, including any applicable
2 architects' and engineers' fees: as a grant to the Mayor and City Council of the Town
3 of North Beach (referred to hereafter in this Act as "the grantee") for the construction
4 of a free/low cost primary care and preventive services medical center located in the
5 North Beach/Chesapeake Beach area.

6 (4) An annual State tax is imposed on all assessable property in the State in
7 rate and amount sufficient to pay the principal of and interest on the bonds, as and
8 when due and until paid in full. The principal shall be discharged within 15 years
9 after the date of issuance of the bonds.

10 (5) Prior to the payment of any funds under the provisions of this Act for the
11 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
12 matching fund of \$100,000. No part of the grantee's matching fund may be provided,
13 either directly or indirectly, from funds of the State, whether appropriated or
14 unappropriated. No part of the fund may consist of in kind contributions or funds
15 expended prior to the effective date of this Act. The fund may consist of real property.
16 In case of any dispute as to the amount of the matching fund or what money or assets
17 may qualify as matching funds, the Board of Public Works shall determine the matter
18 and the Board's decision is final. The grantee has until June 1, 2003, to present
19 evidence satisfactory to the Board of Public Works that a matching fund will be
20 provided. If satisfactory evidence is presented, the Board shall certify this fact to the
21 State Treasurer, and the proceeds of the loan shall be expended for the purposes
22 provided in this Act.

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
24 June 1, 2001.