

1 shall be credited on the books of the Comptroller and expended, on approval by the
2 Board of Public Works, for the following public purposes, including any applicable
3 architects' and engineers' fees: as a grant to the Mayor and City Council of the City of
4 Baltimore (referred to hereafter in this Act as "the grantee") for the removal,
5 construction, repair, renovation, and reconstruction of neighborhood playground
6 equipment at sites throughout Baltimore City.

7 (4) An annual State tax is imposed on all assessable property in the State in
8 rate and amount sufficient to pay the principal of and interest on the bonds, as and
9 when due and until paid in full. The principal shall be discharged within 15 years
10 after the date of issuance of the bonds.

11 (5) Prior to the payment of any funds under the provisions of this Act for the
12 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
13 matching fund. No part of the grantee's matching fund may be provided, either
14 directly or indirectly, from funds of the State, whether appropriated or
15 unappropriated. No part of the fund may consist of real property or funds expended
16 prior to the effective date of this Act. The fund may consist of in kind contributions. In
17 case of any dispute as to the amount of the matching fund or what money or assets
18 may qualify as matching funds, the Board of Public Works shall determine the matter
19 and the Board's decision is final. The grantee has until June 1, 2003, to present
20 evidence satisfactory to the Board of Public Works that a matching fund will be
21 provided. If satisfactory evidence is presented, the Board shall certify this fact and
22 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
23 equal to the amount of the matching fund shall be expended for the purposes provided
24 in this Act. Any amount of the loan in excess of the amount of the matching fund
25 certified by the Board of Public Works shall be canceled and be of no further effect.

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
27 effect June 1, 2001.