
By: **Washington County Delegation**

Introduced and read first time: February 8, 2001

Assigned to: Commerce and Government Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Washington County - Rainy Day Fund**

3 FOR the purpose of permitting the Washington County Commissioners to maintain
4 cash reserves in accordance with generally accepted principles of governmental
5 accounting; and generally relating to maintaining cash reserves in Washington
6 County.

7 BY repealing and reenacting, with amendments,
8 The Public Local Laws of Washington County
9 Section 2-501
10 Article 22 - Public Local Laws of Maryland
11 (1991 Edition and December 1997 Supplement, as amended)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article 22 - Washington County**

15 2-501.

16 (a) As submitted to the County Commissioners, the annual budget shall have
17 a figure for the total of all proposed appropriations and a figure for the total of all
18 estimated revenues available to pay the appropriations. The figure for total proposed
19 appropriations may not exceed the figure for total estimated revenues.

20 (b) In amending the budget bill, the County Commissioners may not cause the
21 figure for total proposed appropriations to exceed the figure for total estimated
22 revenues, including any revisions, and in the budget as enacted, the figure for total
23 estimated revenues always shall be equal to or exceed the figure for total
24 appropriations.

25 (c) The only surplus of unexpended funds that can be used to balance the
26 annual budget is a surplus confirmed by audit.

1 (D) THE COUNTY COMMISSIONERS MAY MAINTAIN CASH RESERVES IN
2 ACCORDANCE WITH GENERALLY ACCEPTED PRINCIPLES OF GOVERNMENTAL
3 ACCOUNTING.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 October 1, 2001.