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By: **Delegates McClenahan, Bozman, and Conway**  
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Committee Report: Favorable with amendments  
House action: Adopted  
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CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Creation of a State Debt - Somerset County - Teackle Mansion and Sarah**  
3 **Martin Done House**

4 FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$360,000~~  
5 300,000, the proceeds to be used as a grant to the Board of Trustees of the  
6 Somerset County Historical Society, Inc. for certain development or  
7 improvement purposes; requiring the grantee to grant and convey a certain  
8 easement to the Maryland Historical Trust; providing for disbursement of the  
9 loan proceeds, subject to a requirement that the grantee provide and expend a  
10 matching fund; and providing generally for the issuance and sale of bonds  
11 evidencing the loan.

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
13 MARYLAND, That:

14 (1) The Board of Public Works may borrow money and incur indebtedness on  
15 behalf of the State of Maryland through a State loan to be known as the Somerset  
16 County - Teackle Mansion and Sarah Martin Done House Loan of 2001 in a total  
17 principal amount equal to the lesser of (i) ~~\$360,000~~ \$300,000 or (ii) the amount of the  
18 matching fund provided in accordance with Section 1(5) below. This loan shall be  
19 evidenced by the issuance, sale, and delivery of State general obligation bonds  
20 authorized by a resolution of the Board of Public Works and issued, sold, and  
21 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and  
22 Procurement Article and Article 31, § 22 of the Code.

23 (2) The bonds to evidence this loan or installments of this loan may be sold as  
24 a single issue or may be consolidated and sold as part of a single issue of bonds under  
25 § 8-122 of the State Finance and Procurement Article.

1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer  
2 and first shall be applied to the payment of the expenses of issuing, selling, and  
3 delivering the bonds, unless funds for this purpose are otherwise provided, and then  
4 shall be credited on the books of the Comptroller and expended, on approval by the  
5 Board of Public Works, for the following public purposes, including any applicable  
6 architects' and engineers' fees: as a grant to the Board of Trustees of the Somerset  
7 County Historical Society, Inc. (referred to hereafter in this Act as "the grantee") for  
8 the repair, renovation, reconstruction, and capital equipping of Teackle Mansion,  
9 located at 11736 Mansion Street, in Princess Anne, Maryland, for the acquisition,  
10 repair, renovation, reconstruction, and capital equipping of the Sarah Martin Done  
11 House, located on a parcel of land adjacent to Teackle Mansion, and for the  
12 acquisition of a parcel of land adjacent to the Sarah Martin Done House, to be used for  
13 a museum and related facilities in Somerset County.

14 (4) An annual State tax is imposed on all assessable property in the State in  
15 rate and amount sufficient to pay the principal of and interest on the bonds, as and  
16 when due and until paid in full. The principal shall be discharged within 15 years  
17 after the date of issuance of the bonds.

18 (5) Prior to the payment of any funds under the provisions of this Act for the  
19 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
20 matching fund. No part of the grantee's matching fund may be provided, either  
21 directly or indirectly, from funds of the State, whether appropriated or  
22 unappropriated. The fund may consist of real property, in kind contributions or funds  
23 expended prior to the effective date of this Act. In case of any dispute as to the amount  
24 of the matching fund or what money or assets may qualify as matching funds, the  
25 Board of Public Works shall determine the matter and the Board's decision is final.  
26 The grantee has until June 1, 2003, to present evidence satisfactory to the Board of  
27 Public Works that a matching fund will be provided. If satisfactory evidence is  
28 presented, the Board shall certify this fact and the amount of the matching fund to  
29 the State Treasurer, and the proceeds of the loan equal to the amount of the matching  
30 fund shall be expended for the purposes provided in this Act. Any amount of the loan  
31 in excess of the amount of the matching fund certified by the Board of Public Works  
32 shall be canceled and be of no further effect.

33 (6) (a) Prior to the issuance of the bonds, the grantee shall grant and convey  
34 to the Maryland Historical Trust a perpetual preservation easement to the extent of  
35 its interest:

36 (i) On the land or such portion of the land acceptable to the Trust;  
37 and

38 (ii) On the exterior and interior, where appropriate, of the historic  
39 structures.

40 (b) If the grantee or beneficiary of the grant holds a lease on the land  
41 and structures, the Trust may accept an easement on the leasehold interest.

1                   (c)       The easement must be in form and substance acceptable to the Trust  
2 and any liens or encumbrances against the land or the structures must be acceptable  
3 to the Trust.

4       SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
5 June 1, 2001.