

HOUSE BILL 761

Unofficial Copy  
B4

2001 Regular Session  
1r1661

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By: **Delegate Edwards**

Introduced and read first time: February 8, 2001

Assigned to: Appropriations

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A BILL ENTITLED

1 AN ACT concerning

2 **Garrett County - Town of Oakland - B&O Railroad Station Loan of 1999**

3 FOR the purpose of altering the purpose of the project in Chapter 296 of the Acts of  
4 the General Assembly of 1999, Garrett County - Town of Oakland - B&O  
5 Railroad Station Loan of 1999, to include repair, renovation, reconstruction, and  
6 capital equipping; and generally relating to the Garrett County - Town of  
7 Oakland - B&O Railroad Station Loan of 1999.

8 BY repealing and reenacting, with amendments,  
9 Chapter 296 of the Acts of the General Assembly of 1999  
10 Section 1(3)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 296 of the Acts of 1999**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
15 MARYLAND, That:

16 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer  
17 and first shall be applied to the payment of the expenses of issuing, selling, and  
18 delivering the bonds, unless funds for this purpose are otherwise provided, and then  
19 shall be credited on the books of the Comptroller and expended, on approval by the  
20 Board of Public Works, for the following public purposes, including any applicable  
21 architects' and engineers' fees: as a grant to the Mayor and Town Council of the Town  
22 of Oakland (referred to hereafter in this Act as "the grantee") for [the payment of  
23 principal on a loan through American Trust Bank which financed] the acquisition,  
24 REPAIR, RENOVATION, RECONSTRUCTION, AND CAPITAL EQUIPPING of the Old B&O  
25 Railroad Station in Oakland.

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
27 June 1, 2001.