HOUSE BILL 908 EMERGENCY BILL

Unofficial Copy C6 2001 Regular Session (1lr2429)

ENROLLED BILL

-- Ways and Means and Appropriations/Finance and Judicial Proceedings --

Introduced by **Delegates Hixson and C. Davis, C. Davis, Bartlett, Finifter,**Marriott, McKee, Rosso, and Rzepkowski

Read and Examined by Proofreaders:

Proofreader.

Speaker.

CHAPTER______

1 AN ACT concerning

2 Horse Racing - Special Fund - Use of Lottery Funds

3 FOR the purpose of requiring that certain lottery revenues be distributed to a certain

4 Special Fund when certain payments are made to a certain fund under certain

5 circumstances; making this Act an emergency measure; providing for the

- 7 BY repealing and reenacting, with amendments,
- 8 Article Business Regulation
- 9 Section 11-1208

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- 10 Annotated Code of Maryland
- 11 (1998 Replacement Volume and 2000 Supplement)
- 12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

termination of this Act; and generally relating to horse racing in the State.

13 MARYLAND, That the Laws of Maryland read as follows:

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Article - Business Regulation

- 2 11-1208.
- 3 (a) Beginning July 1, 2001, notwithstanding § 9-120 of the State Government
- 4 Article and subject to subsection (b) of this section, [an excess amount of] lottery
- 5 funds [from the prior fiscal year] that would otherwise be distributed to the General
- 6 Fund under § 9-120(b)(1)(ii) of the State Government Article shall be credited to the
- 7 Special Fund established under § 11-401 of this article if[:
- 8 (1) the excess amount of funds results from cumulative distributions for
- 9 the prior fiscal year to the General Fund under § 9-120(b)(1)(ii) of the State
- 10 Government Article exceeding the last official estimate of the Board of Revenue
- 11 estimates for that year; and
- 12 (2)] payments are made to the Racing Facility Redevelopment Bond Fund
- 13 under § 11-803 of this title, UNLESS OTHERWISE PROVIDED IN THE STATE BUDGET.
- 14 (b) The [excess amount of] LOTTERY funds shall be credited only in the
- 15 amount of the payment to the Racing Facility Redevelopment Bond Fund under §
- 16 11-803 of this title less the amount of any repayment to the Commission by the
- 17 Corporation under § 11-1206(d) of this subtitle.
- 18 [(c) If excess lottery revenues from the prior fiscal year do not provide funds in
- 19 an amount sufficient to fully credit the Special Fund as required under this section,
- 20 the Governor may request a deficiency appropriation during the next legislative
- 21 session.]
- 22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
- 23 measure, is necessary for the immediate preservation of the public health and safety,
- 24 has been passed by a yea and nay vote supported by three-fifths of all the members
- 25 elected to each of the two Houses of the General Assembly, and shall take effect from
- 26 the date it is enacted. It shall remain effective through June 30, 2003, and, at
- 27 the end of June 30, 2003 2002, with no further action required by the General
- 28 Assembly, this Act shall be abrogated and of no further force and effect.