

HOUSE BILL 908
EMERGENCY BILL

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2001 Regular Session
11r2429
CF 11r1964

By: ~~Delegates Hixson and C. Davis~~, C. Davis, Bartlett, Finifter, Marriott,
McKee, Rosso, and Rzepkowski

Introduced and read first time: February 9, 2001
Assigned to: Ways and Means and Appropriations

Committee Report: Favorable with amendments
House action: Adopted
Read second time: April 2, 2001

CHAPTER _____

1 AN ACT concerning

2 **Horse Racing - Special Fund - Use of Lottery Funds**

3 FOR the purpose of requiring that certain lottery revenues be distributed to a certain
4 Special Fund when certain payments are made to a certain fund under certain
5 circumstances; making this Act an emergency measure; providing for the
6 termination of this Act; and generally relating to horse racing in the State.

7 BY repealing and reenacting, with amendments,
8 Article - Business Regulation
9 Section 11-1208
10 Annotated Code of Maryland
11 (1998 Replacement Volume and 2000 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Business Regulation**

15 11-1208.

16 (a) Beginning July 1, 2001, notwithstanding § 9-120 of the State Government
17 Article and subject to subsection (b) of this section, [an excess amount of] lottery
18 funds [from the prior fiscal year] that would otherwise be distributed to the General
19 Fund under § 9-120(b)(1)(ii) of the State Government Article shall be credited to the
20 Special Fund established under § 11-401 of this article if[:

1 (1) the excess amount of funds results from cumulative distributions for
2 the prior fiscal year to the General Fund under § 9-120(b)(1)(ii) of the State
3 Government Article exceeding the last official estimate of the Board of Revenue
4 estimates for that year; and

5 (2)] payments are made to the Racing Facility Redevelopment Bond Fund
6 under § 11-803 of this title, UNLESS OTHERWISE PROVIDED IN THE STATE BUDGET.

7 (b) The [excess amount of] LOTTERY funds shall be credited only in the
8 amount of the payment to the Racing Facility Redevelopment Bond Fund under §
9 11-803 of this title less the amount of any repayment to the Commission by the
10 Corporation under § 11-1206(d) of this subtitle.

11 [(c) If excess lottery revenues from the prior fiscal year do not provide funds in
12 an amount sufficient to fully credit the Special Fund as required under this section,
13 the Governor may request a deficiency appropriation during the next legislative
14 session.]

15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
16 measure, is necessary for the immediate preservation of the public health and safety,
17 has been passed by a yea and nay vote supported by three-fifths of all the members
18 elected to each of the two Houses of the General Assembly, and shall take effect from
19 the date it is enacted. It shall remain effective through June 30, ~~2003~~ 2002, and, at
20 the end of June 30, ~~2003~~ 2002, with no further action required by the General
21 Assembly, this Act shall be abrogated and of no further force and effect.