
By: **Delegate Gordon**

Introduced and read first time: February 9, 2001

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Homeowners Associations - Late Fees**

3 FOR the purpose of authorizing declarations of homeowners associations to provide a
4 certain late charge under certain circumstances; and generally relating to late
5 charges imposed by homeowners associations.

6 BY repealing and reenacting, with amendments,
7 Article - Real Property
8 Section 11B-112.1
9 Annotated Code of Maryland
10 (1996 Replacement Volume and 2000 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - Real Property**

14 11B-112.1.

15 The DECLARATION OR bylaws of a homeowners association may provide for a
16 late charge of \$15 or one-tenth of the total amount of any delinquent assessment or
17 installment, whichever is greater, provided the charge may not be imposed more than
18 once for the same delinquent payment and may be imposed only if the delinquency
19 has continued for at least 15 calendar days.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 October 1, 2001.