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By: **Delegates Kopp, Rawlings, Conway, Proctor, Hubers, D'Amato, A. Jones,  
V. Jones, Stocksdale, Turner, Cadden, Hecht, Leopold, James,  
Rosenberg, Flanagan, and Pitkin**

Introduced and read first time: February 9, 2001  
Assigned to: Appropriations

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A BILL ENTITLED

1 AN ACT concerning

2 **Higher Education - Student Financial Assistance - Retention of Unused**  
3 **Funds**

4 FOR the purpose of establishing that certain money appropriated by the State for  
5 student financial assistance that is not used in a certain fiscal year may not  
6 revert to the State Treasury and may be used only for certain purposes;  
7 prohibiting the use of certain money for administrative expenses; clarifying  
8 language; and generally relating to the retention and use of money appropriated  
9 by the State for student financial assistance.

10 BY repealing and reenacting, without amendments,  
11 Article - Education  
12 Section 18-102  
13 Annotated Code of Maryland  
14 (1999 Replacement Volume and 2000 Supplement)

15 BY repealing and reenacting, with amendments,  
16 Article - Education  
17 Section 18-107  
18 Annotated Code of Maryland  
19 (1999 Replacement Volume and 2000 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
21 MARYLAND, That the Laws of Maryland read as follows:

22 **Article - Education**

23 18-102.

24 Except as otherwise provided in this title, the provisions of this subtitle apply to  
25 any scholarship, grant, or loan awarded under this title.

1 18-107.

2 (a) Each year, money for each award program under this title shall be  
3 included in the State budget.

4 (b) (1) Except as otherwise provided in this title, money appropriated under  
5 this [section] TITLE that is not used by the end of the fiscal year [reverts] MAY NOT  
6 REVERT to the State Treasury.

7 (2) ALL MONEY RETAINED UNDER PARAGRAPH (1) OF THIS SUBSECTION  
8 SHALL BE USED TO MAKE AWARDS TO STUDENTS DURING SUBSEQUENT FISCAL  
9 YEARS AS PROVIDED IN §§ 18-301, 18-706(D), 18-1401, AND 18-1501 OF THIS TITLE AND  
10 § 13-613(D)(1) OF THE TRANSPORTATION ARTICLE AND MAY NOT BE USED FOR  
11 ADMINISTRATIVE EXPENSES.

12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
13 July 1, 2001.