

1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
2 and first shall be applied to the payment of the expenses of issuing, selling, and
3 delivering the bonds, unless funds for this purpose are otherwise provided, and then
4 shall be credited on the books of the Comptroller and expended, on approval by the
5 Board of Public Works, for the following public purposes, including any applicable
6 architects' and engineers' fees: as a grant to the Board of Directors of Marvellous
7 Works Outreach Center, Inc. (referred to hereafter in this Act as "the grantee") for the
8 demolition of buildings at 2657, 2659, and 2661 West North Avenue and the planning,
9 design, construction, and capital equipping of a new building for use as a community
10 center to house adult day care and after school programs, and programs for transient
11 population.

12 (4) An annual State tax is imposed on all assessable property in the State in
13 rate and amount sufficient to pay the principal of and interest on the bonds, as and
14 when due and until paid in full. The principal shall be discharged within 15 years
15 after the date of issuance of the bonds.

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
18 matching fund. No part of the grantee's matching fund may be provided, either
19 directly or indirectly, from funds of the State, whether appropriated or
20 unappropriated. The fund may consist of real property, in kind contributions, and
21 funds expended prior to the effective date of this Act. In case of any dispute as to the
22 amount of the matching fund or what money or assets may qualify as matching funds,
23 the Board of Public Works shall determine the matter and the Board's decision is
24 final. The grantee has until June 1, 2003, to present evidence satisfactory to the
25 Board of Public Works that a matching fund will be provided. If satisfactory evidence
26 is presented, the Board shall certify this fact and the amount of the matching fund to
27 the State Treasurer, and the proceeds of the loan equal to the amount of the matching
28 fund shall be expended for the purposes provided in this Act. Any amount of the loan
29 in excess of the amount of the matching fund certified by the Board of Public Works
30 shall be canceled and be of no further effect.

31 (6) No portion of the proceeds of the loan or any of the matching funds may be
32 used for the furtherance of sectarian religious instruction, or in connection with the
33 design, acquisition, or construction of any building used or to be used as a place of
34 sectarian religious worship or instruction, or in connection with any program or
35 department of divinity for any religious denomination. Upon the request of the Board
36 of Public Works, the grantee shall submit evidence satisfactory to the Board that none
37 of the proceeds of the loan or any matching funds have been or are being used for a
38 purpose prohibited by this Act.

39 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
40 June 1, 2001.

