

1 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
2 and first shall be applied to the payment of the expenses of issuing, selling, and
3 delivering the bonds, unless funds for this purpose are otherwise provided, and then
4 shall be credited on the books of the Comptroller and expended, on approval by the
5 Board of Public Works, for the following public purposes, including any applicable
6 architects' and engineers' fees: as a grant to the Board of Directors of Boys' and Girls'
7 Homes and Community Services, Inc. (referred to hereafter in this Act as "the
8 grantee") for the repair, renovation, reconstruction, and capital equipping of 7 group
9 homes for boys and girls in Montgomery and Prince George's counties, located at 2710
10 Norbeck Road in Silver Spring, Maryland, 700 Hudson Avenue in Takoma Park,
11 Maryland, 635 Maryland Avenue in Rockville, Maryland, 616 Hyde Road in Silver
12 Spring, Maryland, 4109 Queensbury Road in Hyattsville, Maryland, 11320 Schuylkill
13 Road in Rockville, Maryland, and 5101 42nd Avenue in Hyattsville, Maryland.

14 (4) An annual State tax is imposed on all assessable property in the State in
15 rate and amount sufficient to pay the principal of and interest on the bonds, as and
16 when due and until paid in full. The principal shall be discharged within 15 years
17 after the date of issuance of the bonds.

18 (5) Prior to the payment of any funds under the provisions of this Act for the
19 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
20 matching fund. No part of the grantee's matching fund may be provided, either
21 directly or indirectly, from funds of the State, whether appropriated or
22 unappropriated. The fund may consist of in kind contributions or funds expended
23 prior to the effective date of this Act. No part of the fund may consist of real property.
24 In case of any dispute as to the amount of the matching fund or what money or assets
25 may qualify as matching funds, the Board of Public Works shall determine the matter
26 and the Board's decision is final. The grantee has until June 1, 2003, to present
27 evidence satisfactory to the Board of Public Works that a matching fund will be
28 provided. If satisfactory evidence is presented, the Board shall certify this fact and
29 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
30 equal to the amount of the matching fund shall be expended for the purposes provided
31 in this Act. Any amount of the loan in excess of the amount of the matching fund
32 certified by the Board of Public Works shall be canceled and be of no further effect.

33 (6) (a) Prior to the issuance of the bonds, the grantee shall grant and convey
34 to the Maryland Historical Trust a perpetual preservation easement to the extent of
35 its interest:

36 (i) On the land or such portion of the land acceptable to the Trust;
37 and

38 (ii) On the exterior and interior, where appropriate, of the historic
39 structures.

40 (b) If the grantee or beneficiary of the grant holds a lease on the land
41 and structures, the Trust may accept an easement on the leasehold interest.

1 (c) The easement must be in form and substance acceptable to the Trust
2 and any liens or encumbrances against the land or the structures must be acceptable
3 to the Trust.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
5 June 1, 2001.