Unofficial Copy B4 2001 Regular Session 1lr2605 CF SB 723

By: Delegates Howard, Swain, and Benson

Introduced and read first time: February 9, 2001 Assigned to: Appropriations

Committee Report: Favorable with amendments House action: Adopted Read second time: March 20, 2001

CHAPTER_____

1 AN ACT concerning

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Prince George's County - Technology Training Center Loan of 1999

3 FOR the purpose of altering the description of the location of the project in Chapter

- 4 270 of the Acts of the General Assembly of 1999, Prince George's County -
- 5 Technology Training Center Loan of 1999, to be "Prince George's County";
- 6 altering the matching fund requirement to allow the grantee to provide a
- 7 matching fund that consists of real property; altering the date by which the
- 8 grantee is required to provide and expend the matching fund from June 1, 2001
- 9 to June 1, 2003 2002; and generally relating to Chapter 270 of the Acts of the
- 10 General Assembly of 1999, Prince George's County Technology Training
- 11 Center Loan of 1999.

12 BY repealing and reenacting, with amendments,

- 13 Chapter 270 of the Acts of the General Assembly of 1999
- 14 Section 1(3) and (5)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

- 16 MARYLAND, That the Laws of Maryland read as follows:
- 17

Chapter 270 of the Acts of 1999

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF19 MARYLAND, That:

20 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer

21 and first shall be applied to the payment of the expenses of issuing, selling, and

22 delivering the bonds, unless funds for this purpose are otherwise provided, and then

23 shall be credited on the books of the Comptroller and expended, on approval by the

HOUSE BILL 1059

1 Board of Public Works, for the following public purposes, including any applicable

2 architects' and engineers' fees: as a grant to the Board of Directors of The Patriots,

3 Inc. (referred to hereafter in this Act as "the grantee") for the acquisition, design,

4 planning, repair, renovation, construction, reconstruction, and capital equipping of a

5 technology training center to be located in [the Watkins Building at the intersection

6 of Martin Luther King Highway and Eastern Avenue in Seat Pleasant] PRINCE

7 GEORGE'S COUNTY.

8 Prior to the payment of any funds under the provisions of this Act for the (5) 9 purposes set forth in Section 1(3) above, the grantee shall provide and expend a 10 matching fund. No part of the grantee's matching fund may be provided, either 11 directly or indirectly, from funds of the State, whether appropriated or 12 unappropriated. [No part of the fund may consist of real property.] The fund may 13 consist of REAL PROPERTY, in kind contributions or funds expended prior to the 14 effective date of this Act. In case of any dispute as to the amount of the matching fund 15 or what money or assets may qualify as matching funds, the Board of Public Works 16 shall determine the matter and the Board's decision is final. The grantee has until 17 June 1, [2001] 2003 2002, to present evidence satisfactory to the Board of Public 18 Works that a matching fund will be provided. If satisfactory evidence is presented, the 19 Board shall certify this fact and the amount of the matching fund to the State 20 Treasurer, and the proceeds of the loan equal to the amount of the matching fund 21 shall be expended for the purposes provided in this Act. Any amount of the loan in 22 excess of the amount of the matching fund certified by the Board of Public Works

23 shall be canceled and be of no further effect.

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 25 June 1, 2001.