Unofficial Copy B4

By: Delegate Love

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Committee Report: Favorable House action: Adopted Read second time: March 20, 2001

CHAPTER_____

1 AN ACT concerning

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Anne Arundel County - Maryland Hall for the Creative Arts Loan of 1999

3 FOR the purpose of altering the date by which the grantee in Chapter 213 of the Acts

4 of the General Assembly of 1999, Anne Arundel County - Maryland Hall for the

5 Creative Arts Loan of 1999, is required to provide and expend a matching fund

6 from June 1, 2001 to June 1, 2003; and generally relating to the Anne Arundel

7 County - Maryland Hall for the Creative Arts Loan of 1999.

8 BY repealing and reenacting, with amendments,

9 Chapter 213 of the Acts of the General Assembly of 1999

10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

12 MARYLAND, That the Laws of Maryland read as follows:

13

Chapter 213 of the Acts of 1999

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the

17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a

18 matching fund. No part of the grantee's matching fund may be provided, either

19 directly or indirectly, from funds of the State, whether appropriated or

20 unappropriated. No part of the fund may consist of real property, in kind

21 contributions, or funds expended prior to the effective date of this Act. In case of any

22 dispute as to the amount of the matching fund or what money or assets may qualify

HOUSE BILL 1339

1 as matching funds, the Board of Public Works shall determine the matter and the

2 Board's decision is final. The grantee has until June 1,[2001] 2003, to present

3 evidence satisfactory to the Board of Public Works that a matching fund will be

4 provided. If satisfactory evidence is presented, the Board shall certify this fact and

5 the amount of the matching fund to the State Treasurer, and the proceeds of the loan

6 equal to the amount of the matching fund shall be expended for the purposes provided

7 in this Act. Any amount of the loan in excess of the amount of the matching fund

8 certified by the Board of Public Works shall be canceled and be of no further effect.

9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 10 June 1, 2001.