
By: **Southern Maryland Delegation, Eastern Shore Delegation, Western Maryland Delegation, and Harford County Delegation**

Introduced and read first time: February 23, 2001

Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Department of Housing and Community Development - Existing Rural**
3 **Housing Stock - Use of Federal Funds**

4 FOR the purpose of altering a certain definition of "growth-related projects" in the
5 law governing priority funding areas to exempt certain projects for the purchase
6 or rehabilitation of single-family or multifamily housing if funded with federal
7 moneys.

8 BY repealing and reenacting, with amendments,
9 Article - State Finance and Procurement
10 Section 5-7B-01(d)(2)
11 Annotated Code of Maryland
12 (1995 Replacement Volume and 2000 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - State Finance and Procurement**

16 5-7B-01.

17 (d) (2) "Growth-related project" does not include:

18 (i) projects by the Department of General Services for
19 maintenance, repair, additions, or renovations to existing facilities, acquisition of land
20 for telecommunications towers, parks, conservation and open space, and acquisition
21 of agricultural, conservation, and historic easements;

22 (ii) funding by the Department of Housing and Community
23 Development for any project financed with FEDERAL MONEYS USED TO PURCHASE
24 OR REHABILITATE EXISTING SINGLE OR MULTIFAMILY HOUSING OR PROJECT
25 FINANCED WITH the proceeds of revenue bonds issued by the Community
26 Development Administration if:

1 1. the Secretary of Housing and Community Development
2 determines that application of this section:

3 A. conflicts with any provision of federal or State law
4 applicable to the issuance or tax-exempt status of the bonds;

5 B. conflicts with any provision of any trust agreement
6 between the Community Development Administration and any trustee; or

7 C. would otherwise prohibit financing of an existing project,
8 or financing provided to cure or prevent any default under existing financing; or

9 2. the revenue bonds are issued under a transfer of the
10 Maryland State ceiling to the Administration by a county under Title 13, Subtitle 8 of
11 the Financial Institutions Article; or

12 (iii) any other project, funding, or other State assistance not listed
13 under paragraph (1) of this subsection.

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
15 July 1, 2001.