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Dry Delegates Manufatt Engaghet and Pours

By: Delegates Marriott, Franchot, and Barve

Rules suspended

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Introduced and read first time: March 7, 2001 Assigned to: Rules and Executive Nominations

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**Downtown Commuter Benefits Act of 2001** 

## A BILL ENTITLED

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- 3 FOR the purpose of allowing a business entity certain tax credits for certain costs of
- 4 providing certain commuter benefits to the business entity's employees;
- 5 providing for the application of this Act; and generally relating to certain tax
- 6 credits for certain costs of providing certain commuter benefits to the business
- 7 entity's employees.

1 AN ACT concerning

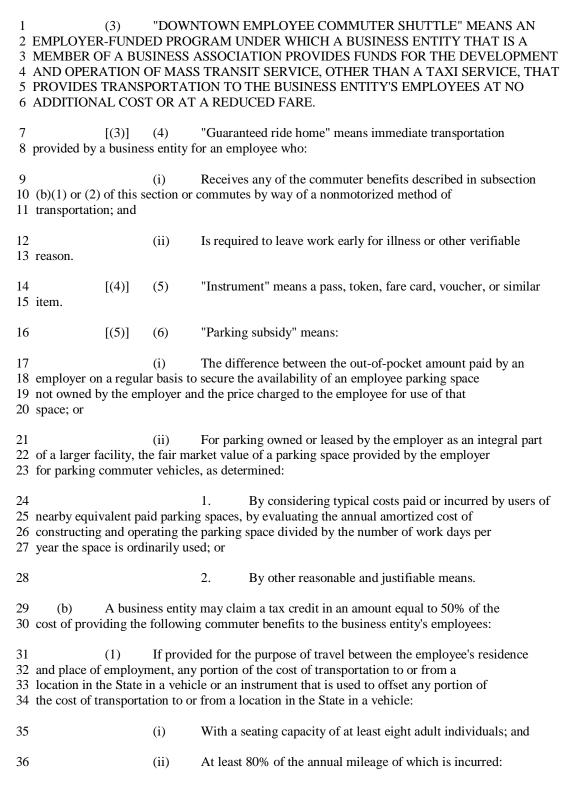
- 8 BY repealing and reenacting, with amendments,
- 9 Article Environment
- 10 Section 2-901
- 11 Annotated Code of Maryland
- 12 (1996 Replacement Volume and 2000 Supplement)
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That the Laws of Maryland read as follows:

## 15 Article - Environment

16 2-901.

- 17 (a) In this section the following words have the meanings indicated.
- 18 (1) "Business entity" means:
- 19 (i) A person conducting or operating a trade or business in
- 20 Maryland; or
- 21 (ii) An organization operating in Maryland that is exempt from
- 22 taxation under § 501(c)(3) or (4) of the Internal Revenue Code.
- 23 "Cash in lieu of parking program" means an employer-funded
- 24 program under which an employer offers to provide a cash allowance to an employee
- 25 in an amount equal to the parking subsidy that the employer would otherwise pay or
- 26 incur to provide the employee a parking space.

## **HOUSE BILL 1452**



## **HOUSE BILL 1452**

1 2	residences and their	places of e	1. For the purpose of transporting individuals between their employment; and		
3	together is at least o	one-half of t	2. On trips where the number of employees transported that vehicle's adult seating capacity;		
5	(2)	An instr	rument that:		
	to transportation to mass transit system		Entitles an individual, at no additional cost or at a reduced fare, ocation in the State on a publicly or privately owned a taxi service; or		
9 10	stated in item (2)(i	(ii) ) of this sub	Is redeemable at a transit pass sales outlet for the purpose esection; [or]		
11	(3)	For an e	employee who resides or works in the State:		
12		(i)	A cash in lieu of parking program; or		
13		(ii)	A guaranteed ride home; OR		
14	(4)	A DOW	NTOWN EMPLOYEE COMMUTER SHUTTLE.		
15 16	5 (c) The credit allowed under this section may not exceed \$30 per individual 6 employee per month.				
19	7 (d) (1) The credit allowed under this section may not exceed the total tax 8 otherwise payable by the business entity for that taxable year, determined before the 9 application of the credit under this section but after the application of any other 10 credit.				
21 22	(2) year may not be ca		ised amount of the credit under this section for any taxable o any other taxable year.		
	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001 and shall be applicable to all taxable years beginning after December 31, 25 2001.				