

SENATE BILL 47

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2001 Regular Session  
11r0104  
CF 11r0156

(PRE-FILED)

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By: **Chairman, Finance Committee (Departmental - Insurance  
Administration, Maryland)**

Requested: October 26, 2000

Introduced and read first time: January 10, 2001

Assigned to: Finance

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A BILL ENTITLED

1 AN ACT concerning

2 **Insurance - Life Insurers - Records**

3 FOR the purpose of requiring the Maryland Insurance Commissioner to adopt  
4 regulations establishing the minimum length of time for which and the manner  
5 in which certain insurers are required to maintain records of certain insurance  
6 policies; and generally relating to the maintenance of records by certain  
7 insurers.

8 BY adding to  
9 Article - Insurance  
10 Section 12-211 and 17-105  
11 Annotated Code of Maryland  
12 (1997 Replacement Volume and 2000 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Insurance**

16 12-211.

17 THE COMMISSIONER SHALL ADOPT REGULATIONS ESTABLISHING THE  
18 MINIMUM LENGTH OF TIME FOR WHICH AND THE MANNER IN WHICH A LIFE  
19 INSURER IS REQUIRED TO MAINTAIN RECORDS OF INSURANCE POLICIES OF THE  
20 LIFE INSURER.

21 17-105.

22 THE PROVISIONS OF § 12-211 OF THIS ARTICLE SHALL APPLY TO GROUP LIFE  
23 INSURANCE POLICIES.

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take  
25 effect October 1, 2001.