Unofficial Copy P2 2001 Regular Session 1lr0114

(PRE-FILED)

By: Chairman, Budget and Taxation Committee (Departmental - General Services)

Requested: October 26, 2000

1 AN ACT concerning

Introduced and read first time: January 10, 2001

Assigned to: Budget and Taxation

A BILL ENTITLED

2	State Finance - Capital Program - Construction Contingency Fund
3	FOR the purpose of altering the limitation on appropriations or allocations to the
4	Construction Contingency Fund; and generally relating to the Construction

- 6 BY repealing and reenacting, with amendments,
- 7 Article State Finance and Procurement
- 8 Section 3-609
- 9 Annotated Code of Maryland

Contingency Fund.

10 (1995 Replacement Volume and 2000 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

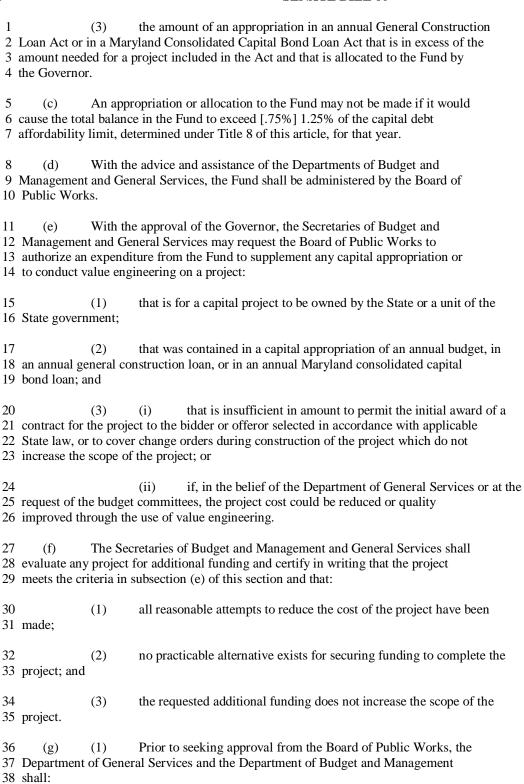
12 MARYLAND, That the Laws of Maryland read as follows:

13 Article - State Finance and Procurement

14 3-609.

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- 15 (a) There is a Construction Contingency Fund.
- 16 (b) The Fund is a continuing, nonlapsing, revolving fund that consists of:
- 17 (1) money appropriated to the Fund:
- 18 (i) in the annual budget; or
- 19 (ii) in an annual General Construction Loan Act or in a Maryland
- 20 Consolidated Capital Bond Loan Act; or
- 21 (2) unspent proceeds of an enabling act allocated to the Fund by the
- 22 Governor under § 8-129 of this article; or



17 effect June 1, 2001.

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1 (i) provide written notice to the budget committees on the planned 2 use of the funds; and 3 (ii) allow 45 days for review and comment by the budget 4 committees. Each time an expenditure from the Fund is authorized by the Board (2) 6 of Public Works, the amount specified by the Board of Public Works may be 7 transferred from the account to the appropriate annuity bond account to supplement 8 the specified authorization. 9 By January 1 of each year, the Secretaries of Budget and Management and 10 General Services shall submit a report, subject to § 2-1246 of the State Government 11 Article, to the General Assembly on the moneys: 12 (1) appropriated to the Fund; 13 (2) authorized for expenditure from the Fund; and 14 (3) expended from the Fund. 15 Money in the Fund shall be deposited with the State Treasurer. (i) 16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take