

SENATE BILL 89
EMERGENCY BILL

Unofficial Copy
B4

2001 Regular Session
1r1267

By: **Senator Della**

Introduced and read first time: January 12, 2001

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Baltimore City - Baltimore Museum of Industry Loan of 2000**

3 FOR the purpose of altering the matching fund requirement of Chapter 334 of the
4 Acts of the General Assembly of 2000, the Baltimore City - Baltimore Museum
5 of Industry Loan of 2000, to allow the matching fund to include real property
6 and funds expended prior to June 1, 2000; making this Act an emergency
7 measure; and generally relating to the Baltimore City - Baltimore Museum of
8 Industry Loan of 2000.

9 BY repealing and reenacting, with amendments,
10 Chapter 334 of the Acts of the General Assembly of 2000
11 Section 1(5)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Chapter 334 of the Acts of 2000**

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That:

17 (5) Prior to the payment of any funds under the provisions of this Act for the
18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
19 matching fund. No part of the grantee's matching fund may be provided, either
20 directly or indirectly, from funds of the State, whether appropriated or
21 unappropriated. [No part of the fund may consist of real property or funds expended
22 prior to the effective date of this Act.] The fund may consist of REAL PROPERTY, in
23 kind contributions, OR FUNDS EXPENDED PRIOR TO THE EFFECTIVE DATE OF THIS
24 ACT. In case of any dispute as to the amount of the matching fund or what money or
25 assets may qualify as matching funds, the Board of Public Works shall determine the
26 matter and the Board's decision is final. The grantee has until June 1, 2002, to
27 present evidence satisfactory to the Board of Public Works that a matching fund will
28 be provided. If satisfactory evidence is presented, the Board shall certify this fact and
29 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
30 equal to the amount of the matching fund shall be expended for the purposes provided

1 in this Act. Any amount of the loan in excess of the amount of the matching fund
2 certified by the Board of Public Works shall be canceled and be of no further effect.

3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
4 measure, is necessary for the immediate preservation of the public health and safety,
5 has been passed by a ye and nay vote supported by three-fifths of all the members
6 elected to each of the two Houses of the General Assembly, and shall take effect from
7 the date it is enacted.