SENATE BILL 89 EMERGENCY BILL

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By: Senator Della Introduced and read first time: January 12, 2001 Assigned to: Budget and Taxation Committee Report: Favorable with amendments Senate action: Adopted Read second time: January 30, 2001	
1 A	N ACT concerning
2	Baltimore City - Baltimore Museum of Industry Loan of 2000
3 F 4 5 6 7 8	OR the purpose of altering the matching fund requirement of Chapter 334 of the Acts of the General Assembly of 2000, the Baltimore City - Baltimore Museum of Industry Loan of 2000, to allow the matching fund to include <u>certain</u> real property and funds expended prior to June 1, 2000; making this Act an emergency measure; and generally relating to the Baltimore City - Baltimore Museum of Industry Loan of 2000.
9 B 10 11	Y repealing and reenacting, with amendments, Chapter 334 of the Acts of the General Assembly of 2000 Section 1(5)
12 13 N	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
14	Chapter 334 of the Acts of 2000
15 16 N	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:
19 n 20 d 21 u 22 p	(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either lirectly or indirectly, from funds of the State, whether appropriated or mappropriated. [No part of the fund may consist of real property or funds expended prior to the effective date of this Act.] The fund may consist of REAL PROPERTY, NICLUDING THE GRANTEE'S INTEREST IN PROPERTY AT 1437 KEY HIGHWAY HELD AS

- 1 TENANTS IN COMMON WITH PROJECT LIBERTY SHIP BALTIMORE, INC., in kind
- 2 contributions, OR FUNDS EXPENDED PRIOR TO THE EFFECTIVE DATE OF THIS ACT. In
- 3 case of any dispute as to the amount of the matching fund or what money or assets
- 4 may qualify as matching funds, the Board of Public Works shall determine the matter
- 5 and the Board's decision is final. The grantee has until June 1, 2002, to present
- 6 evidence satisfactory to the Board of Public Works that a matching fund will be
- 7 provided. If satisfactory evidence is presented, the Board shall certify this fact and
- 8 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
- 9 equal to the amount of the matching fund shall be expended for the purposes provided
- 10 in this Act. Any amount of the loan in excess of the amount of the matching fund
- 11 certified by the Board of Public Works shall be canceled and be of no further effect.
- 12 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
- 13 measure, is necessary for the immediate preservation of the public health and safety,
- 14 has been passed by a yea and nay vote supported by three-fifths of all the members
- 15 elected to each of the two Houses of the General Assembly, and shall take effect from
- 16 the date it is enacted.