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18

21

(a)

20 income.

23 income.

(1)

2001 Regular Session 1lr1046 CF 1lr1163

By: Senators Hoffman, Blount, Bromwell, Currie, DeGrange, Dorman,

Frosh, Green, Hafer, Hogan, Hollinger, Hooper, Kelley, Lawlah, McFadden, Middleton, Munson, Neal, Pinsky, Roesser, Ruben, Sfikas, Stoltzfus, Teitelbaum, and Van Hollen

Introduced and read first time: January 19, 2001

Assigned to: Budget and Taxation

	A BILL ENTITLED
1	AN ACT concerning
2	Income Tax - Earned Income Credit
3 4 5 6 7 8	FOR the purpose of altering the percentage of the federal earned income credit used for determining the amount that certain individuals may claim as a refundable credit under certain circumstances; altering the calculation of a refundable county earned income credit if a county provides a refundable county earned income credit; providing for the application of this Act; and generally relating to the earned income credit allowed under the State income tax.
10 11 12	Section 10-704 Annotated Code of Maryland
13 14 15	
16	Article - Tax - General
17	10-704.

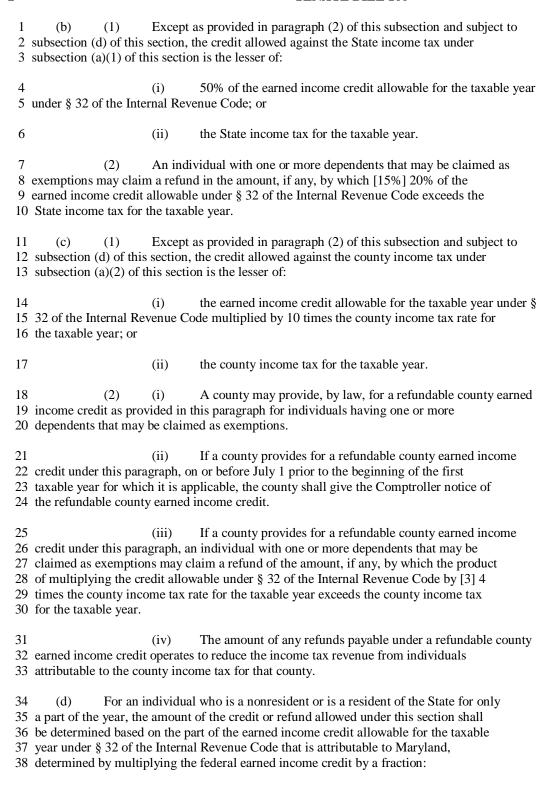
An individual may claim a credit against the State income tax for a

An individual may claim a credit against the county income tax for a

19 taxable year in the amount determined under subsection (b) of this section for earned

22 taxable year in the amount determined under subsection (c) of this section for earned

SENATE BILL 166



SENATE BILL 166

- 1 (1) the numerator of which is the Maryland adjusted gross income of the 2 individual; and
- 3 4 individual. (2) the denominator of which is the federal adjusted gross income of the
- 5 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 6 July 1, 2001 and shall be applicable to all taxable years beginning after December 31,
- 7 2000.