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By: The President (Administration) and Senators Ruben, McFadden, and Conway

Introduced and read first time: January 22, 2001

Assigned to: Budget and Taxation

A BILL ENTITLED

1	ΔN	ΔCT	concerning
	7 11 1	1101	concerning

2	Maryland	Transportation	Authority - `	Vehicle Parking	Facilities
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- 3 FOR the purpose of authorizing the Maryland Transportation Authority to finance,
- 4 construct, operate, maintain, and repair certain vehicle parking facilities under
- 5 certain circumstances; defining a term; altering the definition of a certain term;
- and generally relating to transportation facilities projects of the Maryland
- 7 Transportation Authority.
- 8 BY repealing and reenacting, with amendments,
- 9 Article Transportation
- 10 Section 4-101
- 11 Annotated Code of Maryland
- 12 (1993 Replacement Volume and 2000 Supplement)
- 13 BY repealing and reenacting, without amendments,
- 14 Article Transportation
- 15 Section 4-204
- 16 Annotated Code of Maryland
- 17 (1993 Replacement Volume and 2000 Supplement)
- 18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 19 MARYLAND, That the Laws of Maryland read as follows:

20 Article - Transportation

- 21 4-101.
- 22 (a) In this title the following words have the meanings indicated.
- 23 (b) "Authority" means the Maryland Transportation Authority.
- 24 (c) "Cost", as applied to any transportation facilities project, includes the cost
- 25 of and all expenses incident to the construction, reconstruction, acquisition,

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	improvement, extension, alteration, modernization, planning, maintenance, and repair of the project, including the cost and expenses of:						
3		(1)	All prope	erty acquired in connection with it;			
4		(2)	Financia	l, architectural, consulting, engineering, and legal services;			
5 6		(3) lirect lab	Plans, specifications, surveys, estimates, feasibility reports, and bor, material, equipment, and administrative expenses; and				
7 8		(4) Financing the project, including financing charges and interest g, and for 1 year after completion of construction.					
9	(d)	"Outstan	anding and unpaid" does not include:				
10		(1)	Bonds p	urchased and held in sinking funds by or for the Authority; or			
11		(2)	If the mo	oney for their payment or redemption has been provided:			
12			(i)	Matured bonds not presented for payment; or			
13			(ii)	Bonds called for redemption but not presented for redemption.			
16	"Refunding" means the retirement and cancellation of bonds, including revenue bonds of prior issues, after their acquisition by or for the Authority, whether before, at, or after maturity, either in exchange for other bonds or by payment, purchase, or redemption with the proceeds of the sale of other bonds.						
18 (f) "Resolution", as used with respect to the Authority, means a resolution 19 adopted by the affirmative vote of a majority of the appointed members of the 20 Authority and concurred in by the Chairman.							
21	(g)	"Revenue bonds of prior issues" means:					
22 23	October 1, 19	(1) 954;	"State of	Maryland Bridge and Tunnel Revenue Bonds" dated as of			
24 25	as of January	(2) 71, 1962		Maryland Northeastern Expressway Revenue Bonds" dated			
26		(3)	"State of	Maryland Bridge and Tunnel Revenue Bonds":			
27			(i)	"(Series 1968)" dated as of October 1, 1968; and			
28			(ii)	"(Series 1975)" dated as of July 1, 1975; and			
29 30		(4) ed the iss		er revenue bonds issued under the same provisions of law the bonds listed in this subsection.			
31	(h)	"Transportation facility" has the meaning stated in § 3-101 of this article.					

- 1 (i) "Transportation facilities project" includes: 2 The Susquehanna River Bridge, the Harry W. Nice Memorial (1) 3 Potomac River Bridge, the William Preston Lane, Jr. Memorial Chesapeake Bay 4 Bridge and parallel Chesapeake Bay Bridge, the Baltimore Harbor Tunnel, the 5 Francis Scott Key Bridge, and the John F. Kennedy Memorial Highway, together with 6 their appurtenant causeways, approaches, interchanges, entrance plazas, toll 7 stations, and service facilities; A VEHICLE PARKING FACILITY LOCATED IN A PRIORITY FUNDING 8 9 AREA AS DEFINED IN § 5-7B-02 OF THE STATE FINANCE AND PROCUREMENT 10 ARTICLE; 11 [(2)](3) Any other project for transportation facilities that the Authority 12 authorizes to be acquired or constructed; and 13 [(3)](4) Any additions, improvements, or enlargements to any of these 14 projects, whenever authorized. 15 "VEHICLE PARKING FACILITY" MEANS A CONTROLLED ENTRANCE AND 16 EXIT BUILDING, STRUCTURE, SURFACE LOT, AND OTHER FACILITY FOR PARKING 17 VEHICLES, FOR WHICH FEES OR CHARGES ARE ESTABLISHED FOR THE USE OF THE 18 FACILITY. 19 4-204. 20 Acting on behalf of the Department, the Authority has those powers and 21 duties relating to the supervision, financing, construction, operation, maintenance, 22 and repair of transportation facilities projects as are granted to it by this title or any 23 other provisions of law. 24 (b) The Authority has general supervision over all transportation facilities 25 projects.
- 26 (c) The Authority shall finance, construct, operate, repair, and maintain in 27 good order all transportation facilities projects.
- 28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 29 effect October 1, 2001.