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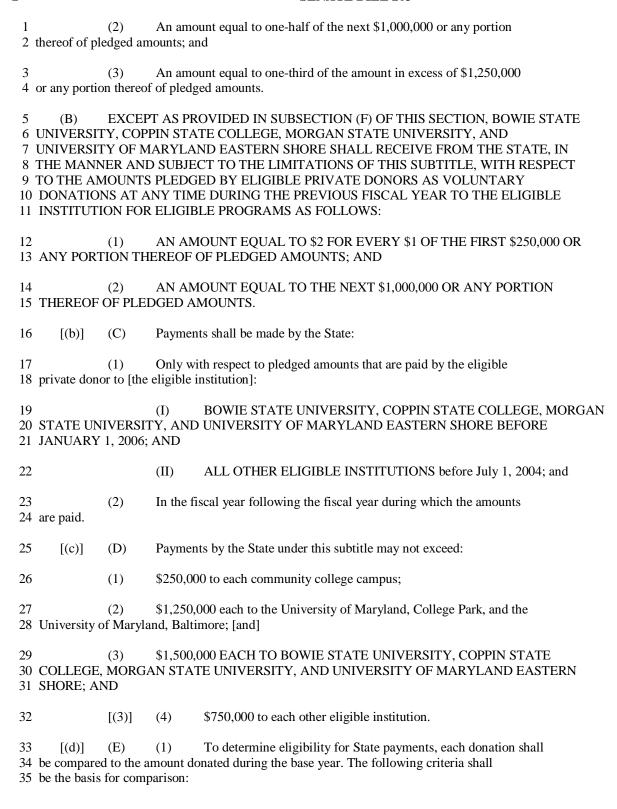
2001 Regular Session 1lr0171 CF 1lr0172

By: The President (Administration) and Senators Blount, Conway, Currie, Exum, Hughes, Kelley, Lawlah, McFadden, Mitchell, and Neall Introduced and read first time: January 22, 2001

Assigned to: Economic and Environmental Affairs

| | A BILL ENTITLED |
|-----------------------------------|--|
| 1 | AN ACT concerning |
| 2 3 4 | Higher Education - Private Donation Incentive Program - Bowie State University, Coppin State College, Morgan State University, and University of Maryland Eastern Shore |
| 5 6 7 8 9 10 12 | Morgan State University, and University of Maryland Eastern Shore; and |
| 3 4 5 6 | Section 17-302 Annotated Code of Maryland |
| 8 | SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: |
| 20 | Article - Education |
| 21 | 17-302. |
| 24 25 | (a) Except as provided in [subsection (e)] SUBSECTIONS (B) AND (F) of this section, each eligible institution shall receive from the State, in the manner and subject to the limitations of this subtitle, with respect to the amounts pledged by eligible private donors as voluntary donations at any time during the previous fiscal year to the eligible institution for eligible programs as follows: |
| 27 | (1) An amount equal to the first \$250,000 or any portion thereof of |

SENATE BILL 203



SENATE BILL 203

- 1 (i) Each donation must be from a new donor; or 2 (ii) Each donation must represent an increase over the amount 3 given by the donor during the base year. 4 (2) A donation received during the base year that fulfills a pledge made 5 prior to the base year may not be included in the determination of the amount 6 donated during the base year. 7 Each donation must be specifically designated as an endowment. (3) 8 [(e)] (F) An institution may not receive funds for a donation that qualifies for 9 a contribution by the State under § 16-317 of this article.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 11 July 1, 2001.