

SENATE BILL 251

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Q1

2001 Regular Session  
11r1766  
CF 11r1676

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By: **Senator Middleton**

Introduced and read first time: January 25, 2001

Assigned to: Budget and Taxation

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A BILL ENTITLED

1 AN ACT concerning

2 **Charles County - Property Tax Credits - Effect on State Aid**

3 FOR the purpose of providing that certain property granted certain tax credits for  
4 certain purposes may not be treated as taxable personal property for purposes of  
5 calculating the payment of certain State aid; providing for the application of this  
6 Act; and generally relating to the treatment of certain property granted certain  
7 property tax credits for purposes of calculating the payment of certain State aid.

8 BY repealing and reenacting, with amendments,  
9 Article - Tax - Property  
10 Section 9-310(d)  
11 Annotated Code of Maryland  
12 (1994 Replacement Volume and 2000 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Tax - Property**

16 9-310.

17 (d) (1) The governing body of Charles County may grant to new businesses  
18 locating in the county a county property tax credit for machinery and equipment used  
19 in manufacturing, assembling, processing, or refining products for sale or for new  
20 facilities in the generation of electricity and may define, fix, or limit the amount,  
21 terms, scope, and duration of any credit provided for or affirmed under this  
22 subsection.

23 (2) TO THE EXTENT THAT A TAX CREDIT IS GRANTED UNDER THIS  
24 SUBSECTION FOR MACHINERY AND EQUIPMENT THAT IS USED IN THE GENERATION  
25 OF ELECTRICITY FOR A NEW FACILITY THAT IS PERMITTED BY THE MARYLAND  
26 PUBLIC SERVICE COMMISSION PRIOR TO JUNE 1, 2002, THE PROPERTY MAY NOT BE  
27 TREATED AS TAXABLE PERSONAL PROPERTY FOR THE PURPOSE OF COMPUTING ANY  
28 PAYMENTS OF STATE AID TO EDUCATION UNDER § 5-202 OF THE EDUCATION

1 ARTICLE OR OTHER PAYMENTS OF STATE AID TO COUNTIES OR MUNICIPAL  
2 CORPORATIONS THAT BY LAW ARE BASED ON THE ASSESSMENT OF PROPERTY.

3 (3) PARAGRAPH (2) OF THIS SUBSECTION DOES NOT APPLY TO ANY  
4 PERSONAL PROPERTY UNLESS CHARLES COUNTY SUBMITS TO THE DEPARTMENT,  
5 ON OR BEFORE OCTOBER 31 OF THE TAXABLE YEAR FOR WHICH THE TAX CREDIT FOR  
6 THE PROPERTY IS GRANTED, THE INFORMATION REQUIRED UNDER § 9-201(B) OF  
7 THIS TITLE REGARDING THE TAX CREDIT.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
9 June 1, 2001, and shall applicable to the calculations of any payments of State aid for  
10 the fiscal year that begins July 1, 2001, and for each subsequent fiscal year.