
By: **Senator Sfikas**
Introduced and read first time: January 29, 2001
Assigned to: Budget and Taxation

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: March 21, 2001

CHAPTER _____

1 AN ACT concerning

2 **Baltimore City - Baltimore American Indian Center Loan of 1999**

3 FOR the purpose of ~~altering the date by which the grantee must provide and expend~~
4 ~~a matching fund~~ altering the use of funds in Chapter 288 of the Acts of the
5 General Assembly of 1999, the Baltimore City - Baltimore American Indian
6 Center Loan of 1999, to allow planning, design, construction, reconstruction,
7 repair, renovation, and capital equipping; altering the description of the location
8 of the project to be 113 South Broadway; altering the matching fund
9 requirement to allow the grantee to provide a matching fund that consists of real
10 property, in kind contributions, or funds expended prior to June 1, 1999; and
11 extending the date by which the grantee must provide and expend a matching
12 fund from June 1, 2001 to June 1, 2003; and generally relating to the Baltimore
13 City - Baltimore American Indian Center Loan of 1999.

14 BY repealing and reenacting, with amendments,
15 Chapter 288 of the Acts of the General Assembly of 1999
16 Section ~~4(5)~~ 1(3) and (5)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Chapter 288 of the Acts of 1999**

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That:

22 (3) The cash proceeds of the sale of the bonds shall be paid to the
23 Treasurer and first shall be applied to the payment of the expenses of issuing, selling,

1 and delivering the bonds, unless funds for this purpose are otherwise provided, and
2 then shall be credited on the books of the Comptroller and expended, on approval by
3 the Board of Public Works, for the following public purposes, including any applicable
4 architects' and engineers' fees: as a grant to the Board of Directors of the Baltimore
5 American Indian Center (referred to hereafter in this Act as "the grantee") for the
6 [acquisition, development, and improvement of the building located at 1720 East
7 Lombard Street] **PLANNING, DESIGN, CONSTRUCTION, RECONSTRUCTION, REPAIR,**
8 **RENOVATION, AND CAPITAL EQUIPPING OF THE BUILDING LOCATED AT 113 SOUTH**
9 **BROADWAY** in Baltimore City.

10 (5) Prior to the payment of any funds under the provisions of this Act for the
11 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
12 matching fund. No part of the grantee's matching fund may be provided, either
13 directly or indirectly, from funds of the State, whether appropriated or
14 unappropriated. ~~No part of the~~ THE fund may consist of real property, in kind
15 contributions, or funds expended prior to the effective date of this Act. In case of any
16 dispute as to the amount of the matching fund or what money or assets may qualify
17 as matching funds, the Board of Public Works shall determine the matter and the
18 Board's decision is final. The grantee has until June 1, [2001] 2003, to present
19 evidence satisfactory to the Board of Public Works that a matching fund will be
20 provided. If satisfactory evidence is presented, the Board shall certify this fact and
21 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
22 equal to the amount of the matching fund shall be expended for the purposes provided
23 in this Act. Any amount of the loan in excess of the amount of the matching fund
24 certified by the Board of Public Works shall be canceled and be of no further effect.

25 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
26 June 1, 2001.