

SENATE BILL 342

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B4

2001 Regular Session
1lr2373
CF 1lr1554

By: **Senator Baker**

Introduced and read first time: January 31, 2001

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 14, 2001

CHAPTER _____

1 AN ACT concerning

2 **Queen Anne's County - Horsehead Education Center Loan of 1999**

3 FOR the purpose of altering the date by which the grantee is required to provide and
4 expend a matching fund in Chapter 222 of the Acts of the General Assembly of
5 1999, the Queen Anne's County - Horsehead Education Center Loan of 1999,
6 from June 1, 2001 to June 1, 2003; and generally relating to the Queen Anne's
7 County - Horsehead Education Center Loan of 1999.

8 BY repealing and reenacting, with amendments,
9 Chapter 222 of the Acts of the General Assembly of 1999
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 222 of the Acts of 1999**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (5) Prior to the payment of any funds under the provisions of this Act for the
17 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
18 matching fund. No part of the grantee's matching fund may be provided, either
19 directly or indirectly, from funds of the State, whether appropriated or
20 unappropriated. No part of the fund may consist of real property, in kind
21 contributions, or funds expended prior to the effective date of this Act. In case of any
22 dispute as to the amount of the matching fund or what money or assets may qualify
23 as matching funds, the Board of Public Works shall determine the matter and the

1 Board's decision is final. The grantee has until June 1, [2001] 2003, to present
2 evidence satisfactory to the Board of Public Works that a matching fund will be
3 provided. If satisfactory evidence is presented, the Board shall certify this fact and
4 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
5 equal to the amount of the matching fund shall be expended for the purposes provided
6 in this Act. Any amount of the loan in excess of the amount of the matching fund
7 certified by the Board of Public Works shall be canceled and be of no further effect.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 June 1, 2001.