

SENATE BILL 361

Unofficial Copy  
B2

2001 Regular Session  
(11r0752)

**ENROLLED BILL**  
-- Budget and Taxation/Appropriations --

Introduced by **Senators Green, Colburn, Hafer, and Jacobs**

Read and Examined by Proofreaders:

\_\_\_\_\_  
Proofreader.

\_\_\_\_\_  
Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this  
\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_ o'clock, \_\_\_\_ M.

\_\_\_\_\_  
President.

CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Creation of a State Debt - Maryland 4-H Facilities**

3 FOR the purpose of authorizing the creation of a State Debt ~~in the amount of~~  
4 ~~\$820,000~~ \$250,000 *not to exceed \$200,000*, the proceeds to be used as a grant to  
5 the Board of Directors of the Maryland 4-H Foundation, Inc. for certain  
6 development or improvement purposes; providing for disbursement of the loan  
7 proceeds, subject to a requirement that the grantee provide and expend a  
8 matching fund; and providing generally for the issuance and sale of bonds  
9 evidencing the loan.

10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
11 MARYLAND, That:

12 (1) The Board of Public Works may borrow money and incur indebtedness on  
13 behalf of the State of Maryland through a State loan to be known as the Maryland  
14 4-H Facilities Loan of 2001 in ~~the~~ a total principal amount of ~~\$820,000~~ \$250,000  
15 equal to the lesser of (i) \$200,000 or (ii) the amount of the matching fund provided in  
16 accordance with Section (1)5 below. This loan shall be evidenced by the issuance, sale,

1 and delivery of State general obligation bonds authorized by a resolution of the Board  
 2 of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through  
 3 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

4 (2) The bonds to evidence this loan or installments of this loan may be sold as  
 5 a single issue or may be consolidated and sold as part of a single issue of bonds under  
 6 § 8-122 of the State Finance and Procurement Article.

7 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer  
 8 and first shall be applied to the payment of the expenses of issuing, selling, and  
 9 delivering the bonds, unless funds for this purpose are otherwise provided, and then  
 10 shall be credited on the books of the Comptroller and expended, on approval by the  
 11 Board of Public Works, for the following public purposes, including any applicable  
 12 architects' and engineers' fees: as a grant to the Board of Directors of the Maryland  
 13 4-H Foundation, Inc. (referred to hereafter in this Act as "the grantee") for the  
 14 construction, renovation, and capital equipping of facilities at the following 4-H  
 15 educational camping locations:

16 Prince George's County - Patuxent River 4-H Center  
 17 - construction of cabin interior including basement

18 Harford County 4-H Camp at The Rocks  
 19 - design, construction, and capital equipping of multipurpose building

20 Garrett County - Western Maryland 4-H Center  
 21 - renovation of buildings to allow year-round programming

22 Dorchester County - Thendara 4-H Center  
 23 - renovation and capital equipping of Center's main building

24 (4) An annual State tax is imposed on all assessable property in the State in  
 25 rate and amount sufficient to pay the principal of and interest on the bonds, as and  
 26 when due and until paid in full. The principal shall be discharged within 15 years  
 27 after the date of issuance of the bonds.

28 (5) Prior to the payment of any funds under the provisions of this Act for the  
 29 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
 30 matching fund ~~of \$246,000~~. No part of the grantee's matching fund may be provided,  
 31 either directly or indirectly, from funds of the State, whether appropriated or  
 32 unappropriated. The fund may consist of funds expended prior to the effective date of  
 33 this Act, real property, and in-kind contributions. In case of any dispute as to the  
 34 amount of the matching fund or what money or assets may qualify as matching funds,  
 35 the Board of Public Works shall determine the matter and the Board's decision is  
 36 final. The grantee has until June 1, 2003, to present evidence satisfactory to the  
 37 Board of Public Works that a matching fund will be provided. If satisfactory evidence  
 38 is presented, the Board shall certify this fact and the amount of the matching fund to  
 39 the State Treasurer, and the proceeds of the loan equal to the amount of the matching  
 40 fund shall be expended for the purposes provided in this Act. Any amount of the loan  
 41 in excess of the matching fund certified by the Board of Public Works shall be cancelled  
 42 and of no further effect.

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
2 June 1, 2001.