Unofficial Copy C2

16 BY adding to

Section 11-909

Article - Business Regulation

Annotated Code of Maryland (1998 Replacement Volume and 2000 Supplement)

22 MARYLAND, That the Laws of Maryland read as follows:

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

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2001 Regular Session 1lr2256 CF 1lr2824

By: Senator Astle Introduced and read first time: February 2, 2001 Assigned to: Finance and Judicial Proceedings Committee Report: Favorable with amendments				
			te action: Adopted	
		Read	Read second time: March 15, 2001	
	CHAPTER			
1 4	AN ACT concerning			
2	Racing - Horsemen - Standardbred and Thoroughbred Assistance Funds			
3 1	FOR the purpose of abolishing repealing certain provisions of law that apply to the			
4	Maryland Horsemen's Assistance Fund, Inc. and establishing the Maryland			
5	Thoroughbred Horsemen's Assistance Fund, Inc. and; establishing the Maryland			
6	Standardbred Horsemen's Assistance Fund, Inc.; requiring the Maryland Racing			
7	Commission to pay certain money to certain funds; imposing certain			
8	requirements on certain recipient funds; requiring that certain money			
9	remaining in certain accounts on a certain date be paid over to certain funds;			
10	and generally relating to assistance funds for Maryland horsemen.			
11	BY repealing			
12	Article - Business Regulation			
13	Section 11-909			
14	Annotated Code of Maryland			
15	(1998 Replacement Volume and 2000 Supplement)			
14	Annotated Code of Maryland			

1 Article - Business Regulation

- 2 [11-909.
- 3 (a) In this section, "Horsemen's Fund" means the Maryland Horsemen's
- 4 Assistance Fund, Inc.
- 5 (b) The clerk of the course shall:
- 6 (1) collect each overpayment on a tote machine and each fine and 7 penalty that is not imposed on a licensee; and
- 8 (2) pay that money to the Commission within 10 days after the close of 9 each race meeting.
- 10 (c) The Commission shall pay the money collected under subsection (a) of this
- 11 section to the Horsemen's Fund on or before December 31 of each year, if the
- 12 Commission is satisfied that:
- 13 (1) the Horsemen's Fund is operated entirely for the charitable purposes
- 14 set forth in its Articles of Amendment and Restatement approved by the State
- 15 Department of Assessments and Taxation on December 9, 1985; and
- 16 (2) money that the Commission sends to the Horsemen's Fund or net
- 17 earnings of the Horsemen's Fund is not used for the benefit of a director, member, or
- 18 officer of the Horsemen's Fund, or for the benefit of any private individual who is not
- 19 an object of those charitable purposes.]
- 20 11-909.
- 21 (A) THERE IS A MARYLAND STANDARDBRED HORSEMEN'S ASSISTANCE FUND,
- 22 INC., AND A MARYLAND THOROUGHBRED HORSEMEN'S ASSISTANCE FUND, INC.
- 23 (B) THE CLERK OF THE COURSE AT EACH THOROUGHBRED TRACK AND AT
- 24 EACH HARNESS TRACK SHALL:
- 25 (1) COLLECT EACH OVERPAYMENT ON A TOTE MACHINE AND EACH
- 26 FINE AND PENALTY THAT IS NOT IMPOSED ON A LICENSEE; AND
- 27 (2) PAY THAT MONEY TO THE COMMISSION WITHIN 10 DAYS AFTER THE
- 28 CLOSE OF EACH RACE MEETING.
- 29 (C) THE COMMISSION SHALL PAY THE MONEY COLLECTED UNDER
- 30 SUBSECTION (B) OF THIS SECTION FROM EACH HARNESS TRACK TO THE MARYLAND
- 31 STANDARDBRED HORSEMEN'S ASSISTANCE FUND, INC., AND THE MONEY COLLECTED
- 32 FROM EACH THOROUGHBRED TRACK TO THE MARYLAND THOROUGHBRED
- 33 HORSEMEN'S ASSISTANCE FUND, INC., ON OR BEFORE DECEMBER 31 OF EACH YEAR,
- 34 IF THE COMMISSION IS SATISFIED THAT:
- 35 (1) THE RECIPIENT FUND IS OPERATED ENTIRELY FOR THE
- 36 CHARITABLE PURPOSES CONSISTENT WITH THE INTERESTS OF RACING; AND

- 1 (2) MONEY THAT THE COMMISSION SENDS TO A RECIPIENT FUND OR
- 2 NET EARNINGS OF A RECIPIENT FUND IS NOT USED FOR THE BENEFIT OF A
- 3 DIRECTOR, MEMBER, OR OFFICER OF THAT FUND, OR FOR THE BENEFIT OF ANY
- 4 PRIVATE INDIVIDUAL WHO IS NOT AN OBJECT OF THE CHARITABLE PURPOSES OF
- 5 THAT FUND.
- 6 SECTION 2. AND BE IT FURTHER ENACTED, That on October 1, 2001, any
- 7 money remaining in the Standardbred Account of the Maryland Horsemen's
- 8 Assistance Fund, Inc. and the Thoroughbred Account of the Maryland Horsemen's
- 9 Assistance Fund, Inc. shall be paid over to the Maryland Standardbred Horsemen's
- 10 Assistance Fund, Inc. and the Maryland Thoroughbred Horsemen's Assistance Fund,
- 11 Inc., respectively.
- 12 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 13 October 1, 2001.