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By: Senator Baker

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CHAPTER

1 AN ACT concerning

2

Maryland Community Trust Act

- 3 FOR the purpose of authorizing the establishment of community trusts to provide
- 4 certain services for persons with disabilities; providing for the organization and
- 5 administration of community trusts; establishing the membership, powers, and
- duties of the board of a community trust; providing for eligibility of a person
- with a disability for participation in and services from a community trust;
- 8 requiring a community trust to prepare certain annual reports and statements;
- 9 providing for withdrawal of a participant from a community trust; providing for
- 10 the distribution of surplus trust assets upon the withdrawal of a participant;
- authorizing a community trust to use surplus trust funds and contributions for
- certain purposes; requiring a participant's interest in a community trust to be
- disregarded in assessing financial eligibility and liability under any program of
- 14 government benefits or assistance; prohibiting government benefits or
- assistance from being reduced because an individual is a participant in a
- 16 community trust; prohibiting assignment of an interest in a community trust;
- exempting an interest in a community trust from claims of creditors;
- 18 establishing that a community trust is not subject to the rule against
- 19 perpetuities or restraints on alienation; stating the intent of the General
- 20 Assembly; providing for the construction and application of this Act; defining
- 21 certain terms; and generally relating to community trusts.
- 22 BY adding to
- 23 Article Estates and Trusts
- Section 14-501 through 14-512, inclusive, to be under the new subtitle,
- 25 "Subtitle 5. Maryland Community Trust Act"
- 26 Annotated Code of Maryland

- 1 (1991 Replacement Volume and 2000 Supplement)
- 2 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 3 MARYLAND, That the Laws of Maryland read as follows:
- 4 Article Estates and Trusts
- 5 SUBTITLE 5. MARYLAND COMMUNITY TRUST ACT.
- 6 14-501.
- 7 (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS 8 INDICATED.
- 9 (B) "COMMUNITY TRUST" MEANS A NONPROFIT, NONGOVERNMENTAL
- $10\,$ ORGANIZATION THAT OFFERS ANY OF THE FOLLOWING SERVICES:
- 11 (1) ADMINISTRATION SERVING AS TRUSTEE OF TRUST FUNDS FOR
- 12 PERSONS WITH DISABILITIES;
- 13 (2) COMPREHENSIVE CARE PLANNING;
- 14 (3) GUARDIANSHIP SERVING AS GUARDIAN FOR PERSONS WITH
- 15 DISABILITIES WHO ARE INCOMPETENT; AND
- 16 (4) ADVICE AND COUNSEL TO PERSONS WHO HAVE BEEN APPOINTED AS
- 17 INDIVIDUAL GUARDIANS OF THE PERSON OR PROPERTY OF PERSONS WITH
- 18 DISABILITIES.
- 19 (C) "COMPREHENSIVE CARE PLAN" MEANS SERVICES OFFERED BY A
- 20 COMMUNITY TRUST THAT ARE DESIGNED TO ENSURE THAT THE NEEDS OF EACH
- 21 PARTICIPANT ARE BEING MET FOR AS LONG AS MAY BE REQUIRED AND THAT MAY
- 22 INCLUDE PERIODIC VISITS TO THE PARTICIPANT AND TO THE PLACES WHERE THE
- 23 PARTICIPANT RECEIVES SERVICES, PARTICIPATION IN THE DEVELOPMENT OF
- 24 INDIVIDUALIZED PLANS FOR THE PARTICIPANT, AND OTHER SIMILAR SERVICES
- 25 CONSISTENT WITH THE PURPOSES OF THIS SUBTITLE.
- 26 (D) "PARTICIPANT" MEANS A PERSON WITH A DISABILITY WHO IS ACCEPTED
- 27 AS A PARTICIPANT IN AND HAS THE RIGHT TO RECEIVE SERVICES FROM A
- 28 COMMUNITY TRUST.
- 29 (E) "PERSON WITH A DISABILITY" MEANS A PERSON WITH A PHYSICAL OR
- 30 MENTAL IMPAIRMENT WITH A LONG-TERM NEED FOR SPECIALIZED HEALTH,
- 31 SOCIAL, OR OTHER SERVICES.
- 32 (F) "SURPLUS TRUST FUNDS" MEANS FUNDS ACCUMULATED IN THE TRUST
- 33 FROM CONTRIBUTIONS MADE BY OR ON BEHALF OF A PARTICIPANT WHICH, AFTER
- 34 THE PARTICIPANT'S DEATH OR WITHDRAWAL FROM THE PLAN, ARE DETERMINED BY
- 35 THE BOARD TO BE IN EXCESS OF THE ACTUAL COST OF PROVIDING SERVICES

- 1 DURING THE PARTICIPANT'S LIFETIME, INCLUDING THE PARTICIPANT'S SHARE OF
- 2 ADMINISTRATIVE COSTS.
- 3 14-502.
- 4 (A) THE GENERAL ASSEMBLY FINDS AND DECLARES THAT:
- 5 (1) IT IS IN THE PUBLIC INTEREST TO ENCOURAGE SUPPLEMENTATION
- 6 AND AUGMENTATION OF SERVICES PROVIDED BY LOCAL, STATE, AND FEDERAL
- 7 GOVERNMENT AGENCIES FOR PERSONS WITH DISABILITIES:
- 8 (2) COMMUNITY TRUSTS ARE INTENDED TO PROVIDE A METHOD TO
- 9 ASSURE ONGOING INDIVIDUALIZED SUPPORT FOR A PERSON WITH A DISABILITY:
- 10 (3) ASSETS CONTRIBUTED BY OR ON BEHALF OF A PERSON WITH
- 11 DISABILITY SHALL BE AVAILABLE FOR THE USE AND BENEFIT OF THAT
- 12 PARTICIPANT; AND
- 13 (4) ASSETS OF PARTICIPANTS MAY BE POOLED TO PROVIDE EFFICIENT
- 14 MANAGEMENT.
- 15 (B) THIS SUBTITLE SHALL BE LIBERALLY CONSTRUED AND APPLIED TO
- 16 PROMOTE ITS UNDERLYING PURPOSES AND POLICIES, INCLUDING TO:
- 17 (1) ENCOURAGE THE ORDERLY ESTABLISHMENT OF COMMUNITY
- 18 TRUSTS FOR THE BENEFIT OF PERSONS WITH DISABILITIES;
- 19 (2) ENSURE THAT A COMMUNITY TRUST IS ADMINISTERED PROPERLY
- 20 AND THAT ITS BOARD IS FREE FROM CONFLICTS OF INTEREST;
- 21 (3) FACILITATE THE SOUND ADMINISTRATION OF CONTRIBUTIONS ON
- 22 BEHALF OF PERSONS WITH DISABILITIES BY ALLOWING FAMILY MEMBERS AND
- 23 OTHER INTERESTED PERSONS TO OBTAIN PROFESSIONAL INVESTMENT
- 24 MANAGEMENT, WHICH MAY ENTAIL POOLING OF CONTRIBUTIONS;
- 25 (4) PROVIDE FAMILIES AND OTHER INTERESTED PERSONS PEACE OF
- 26 MIND IN KNOWING THAT A MEANS EXISTS TO SUPPORT AND ASSIST PERSONS WITH
- 27 DISABILITIES AND PROVIDE EFFICIENT MANAGEMENT OF ASSETS:
- 28 (5) MAKE GUARDIANS AVAILABLE FOR PERSONS WITH DISABILITIES AS
- 29 NEEDED;
- 30 (6) ENCOURAGE THE AVAILABILITY OF RESOURCES FOR THE
- 31 SUPPLEMENTAL NEEDS OF PERSONS WITH DISABILITIES THAT ARE NOT AVAILABLE
- 32 THROUGH ANY GOVERNMENTAL OR CHARITABLE PROGRAM;
- 33 (7) ENCOURAGE THE INCLUSION OF INDIGENT PERSONS WITH
- 34 DISABILITIES AS BENEFICIARIES OF A COMMUNITY TRUST IF AND WHEN FUNDS ARE
- 35 AVAILABLE FOR THOSE PERSONS; AND

- 1 (8) ENCOURAGE FAMILIES AND OTHER INTERESTED PERSONS TO SET
- 2 ASIDE FUNDS FOR THE FUTURE PROTECTION OF PERSONS WITH DISABILITIES BY
- 3 ENSURING THAT THE INTEREST OF PERSONS WITH DISABILITIES IN A COMMUNITY
- 4 TRUST ARE NOT CONSIDERED ASSETS OR INCOME THAT WOULD DISQUALIFY THEM
- 5 FROM ANY GOVERNMENTAL PROGRAM WITH AN ECONOMIC MEANS TEST.
- 6 14-503.
- 7 (A) A COMMUNITY TRUST SHALL BE ORGANIZED AS A NONPROFIT
- 8 CORPORATION IN ACCORDANCE WITH THE APPLICABLE PROVISIONS OF THE
- 9 CORPORATIONS AND ASSOCIATIONS ARTICLE.
- 10 (B) (1) A COMMUNITY TRUST SHALL BE ADMINISTERED BY A BOARD.
- 11 (2) THE MEMBERS OF THE BOARD MAY INCLUDE FAMILY MEMBERS,
- 12 INTERESTED PERSONS, PUBLIC REPRESENTATIVES, PERSONS WITH DISABILITIES
- 13 WHO ARE NOT PARTICIPANTS, LEGAL ADVISERS, TRUST ADVISERS, FINANCIAL
- 14 ADVISERS, AND PROFESSIONALS IN THE DISABILITIES FIELD.
- 15 (3) A BOARD MEMBER WITH VOTING POWER MAY NOT BE A PROVIDER
- 16 OF NONINCIDENTAL HABILITATIVE, HEALTH, SOCIAL, OR EDUCATION SERVICES TO
- 17 PERSONS WITH DISABILITIES OR AN EMPLOYEE OF A SERVICE PROVIDER. THE
- 18 BOARD MAY ALLOW SERVICE PROVIDERS TO SERVE ON A SEPARATE ADVISORY
- 19 BOARD.
- 20 (4) THE BOARD MEMBERS SHALL BE SELECTED FROM THE GEOGRAPHIC
- 21 AREAS SERVED BY THE COMMUNITY TRUST.
- 22 (5) A MEMBER OF THE BOARD MAY NOT RECEIVE FEES OR
- 23 COMMISSIONS FOR SERVICES PROVIDED AS A MEMBER OF THE BOARD.
- 24 (C) A COMMUNITY TRUST SHALL BE CONSIDERED THE TRUSTEE OF ANY
- 25 FUNDS ADMINISTERED BY IT. AN INDIVIDUAL BOARD MEMBER MAY NOT BE
- 26 CONSIDERED TO BE A TRUSTEE.
- 27 (D) THE BOARD OF A COMMUNITY TRUST SHALL ADOPT APPROPRIATE
- 28 POLICIES AND BYLAWS IN ACCORDANCE WITH THIS SUBTITLE.
- 29 (E) (1) THE BOARD <u>OF A COMMUNITY TRUST</u> MAY RETAIN PAID STAFF AS IT
- 30 CONSIDERS NECESSARY TO PROVIDE COMPREHENSIVE CARE PLAN SERVICES TO
- 31 THE EXTENT REQUIRED BY EACH PARTICIPANT.
- 32 (2) (I) THE A COMMUNITY TRUST MAY AUTHORIZE THE EXPENDITURE
- 33 OF FUNDS FOR ANY GOODS OR SERVICES WHICH, IN ITS SOLE DISCRETION, IT
- 34 DETERMINES WILL PROMOTE THE WELL-BEING OF ANY PARTICIPANT, INCLUDING
- 35 RECREATIONAL SERVICES.
- 36 (II) THE A COMMUNITY TRUST MAY PAY FOR THE BURIAL OF ANY
- 37 PARTICIPANT.

- 5 **SENATE BILL 454** 1 (III)THE A COMMUNITY TRUST MAY NOT EXPEND FUNDS FOR ANY 2 GOODS OR SERVICES AVAILABLE TO ANY PARTICULAR PARTICIPANT THROUGH ANY 3 GOVERNMENTAL OR CHARITABLE PROGRAM, INSURANCE, OR OTHER SOURCE 4 AVAILABLE TO THE PARTICIPANT. THE A COMMUNITY TRUST MAY EXPEND FUNDS TO MEET THE (IV) 6 REASONABLE COSTS OF ADMINISTRATION. A COMMUNITY TRUST MAY ACCEPT APPOINTMENT AS GUARDIAN OF THE 8 PERSON, GUARDIAN OF THE PROPERTY, OR GUARDIAN OF BOTH ON BEHALF OF ANY 9 PARTICIPANT. IF A COMMUNITY TRUST ACCEPTS APPOINTMENT AS GUARDIAN, IT 10 SHALL ASSIGN A STAFF MEMBER TO CARRY OUT ITS RESPONSIBILITIES AS 11 GUARDIAN. UNLESS OTHERWISE PROHIBITED BY LAW, A COMMUNITY TRUST MAY, ON 12 REQUEST, OFFER CONSULTATIVE AND PROFESSIONAL ASSISTANCE TO THE 13 GUARDIAN OF ANY OF ITS PARTICIPANTS. 14 14-504. A PERSON WITH A DISABILITY MAY BE ELIGIBLE TO BE A 15 (A) (1) 16 PARTICIPANT IN A COMMUNITY TRUST: UPON A CONTRIBUTION OF ASSETS INTO THE COMMUNITY 17 (I) 18 TRUST, OR THE BOARD'S WAIVER OF A CONTRIBUTION, BY OR ON BEHALF OF THE 19 PERSON; AND 20 (II)ACCEPTANCE INTO THE COMMUNITY TRUST BY THE BOARD. THE BOARD OF A COMMUNITY TRUST SHALL DEVELOP STANDARDS 22 OF ELIGIBILITY FOR PARTICIPANTS. 23 (1) THE EXTENT AND CHARACTER OF THE SERVICES AND ACCEPTANCE 24 OF PARTICIPANTS ARE AT THE DISCRETION OF THE COMMUNITY TRUST. THE A COMMUNITY TRUST MAY ACCEPT CONTRIBUTIONS, 25 26 BEOUESTS, PAYEE SERVICES, OR PROPERTY PASSING BY BENEFICIARY 27 DESIGNATION BY OR ON BEHALF OF PERSONS WITH DISABILITIES. UPON THE ACCEPTANCE OF A PERSON WITH A DISABILITY AS A 29 PARTICIPANT, THE A COMMUNITY TRUST SHALL:
- DEVELOP A COMPREHENSIVE CARE PLAN FOR THE 30 (I)
- 31 PARTICIPANT; AND
- 32 (II)PROVIDE THE PLAN TO THE DONOR AND TO THE PARTICIPANT
- 33 OR THE PARTICIPANT'S REPRESENTATIVE.
- 34 THE COMPREHENSIVE CARE PLAN SHALL INCLUDE: (2)
- A STARTING DATE FOR THE DELIVERY OF SERVICES OR THE
- 36 CONDITION FOR COMMENCING DELIVERY OF SERVICES;

- 1 (II) THE NATURE AND DURATION OF THE SERVICES TO BE 2 PROVIDED: AND
- 3 (III) THE CRITERIA OR PROCEDURES FOR MODIFYING THE
- 4 PROGRAM OF SERVICES FROM TIME TO TIME.
- 5 (D) (1) THE \underline{A} COMMUNITY TRUST IS NOT REQUIRED TO PROVIDE SERVICES 6 TO A PARTICIPANT WHO:
- 7 (I) IS A COMPETENT ADULT AND WHO HAS REFUSED TO ACCEPT 8 SERVICES; OR
- $9\,$ (II) IS DETERMINED BY THE BOARD TO BE NO LONGER ELIGIBLE TO $10\,$ BE A PARTICIPANT.
- 11 (2) THE A COMMUNITY TRUST MAY NOT PROVIDE SERVICES OF A
- 12 NATURE OR IN A MANNER THAT WOULD BE CONTRARY TO THE PUBLIC POLICY OF
- 13 THE STATE AT THE TIME THE SERVICES ARE TO BE PROVIDED.
- 14 (3) IN EITHER CASE, THE A COMMUNITY TRUST MAY OFFER ALTERNATE
- 15 SERVICES THAT ARE CONSISTENT WITH THE PURPOSES OF THIS SUBTITLE AND IN
- 16 KEEPING WITH THE BEST INTEREST OF THE PARTICIPANT.
- 17 14-505.
- 18 (A) THE A COMMUNITY TRUST MAY AGREE TO FULFILL ANY SPECIAL
- 19 REQUEST MADE BY OR ON BEHALF OF A PARTICIPANT IF THE REQUEST IS
- 20 CONSISTENT WITH THIS SUBTITLE AND ADEQUATE FUNDS ARE AVAILABLE FOR
- 21 THAT PURPOSE.
- 22 (B) THE A COMMUNITY TRUST MAY AGREE TO SERVE AS TRUSTEE OR AS
- 23 TRUST ADVISOR FOR ANY INDIVIDUAL TRUST CREATED BY OR ON BEHALF OF A
- 24 PARTICIPANT, REGARDLESS OF WHETHER THE TRUST IS REVOCABLE OR
- 25 IRREVOCABLE, HAS ONE OR MORE REMAINDERMEN OR CONTINGENT
- 26 BENEFICIARIES, OR ANY OTHER CONDITION, SO LONG AS THE INDIVIDUAL TRUST IS
- 27 CONSISTENT WITH THE PURPOSES OF THIS SUBTITLE.
- 28 14-506.
- 29 (A) THE A COMMUNITY TRUST SHALL PREPARE AN ANNUAL REPORT
- 30 ITEMIZING ALL FUNDS COLLECTED FOR THE YEAR, INCOME EARNED, SALARIES,
- 31 OTHER EXPENSES INCURRED, AND THE OPENING AND FINAL TRUST BALANCES.
- 32 (B) THE A COMMUNITY TRUST SHALL, UPON REQUEST, PROVIDE A COPY OF
- 33 THE REPORT REQUIRED UNDER SUBSECTION (A) OF THIS SECTION TO A PARTICIPANT
- 34 OR THE PARTICIPANT'S REPRESENTATIVE.
- 35 (C) EACH YEAR, THE \underline{A} COMMUNITY TRUST SHALL PREPARE ON BEHALF OF
- 36 EACH PARTICIPANT:

- 1 (1) A DETAILED INDIVIDUAL STATEMENT OF THE SERVICES PROVIDED
- 2 TO THE PARTICIPANT DURING THE PREVIOUS 12 MONTHS, AND THE SERVICES
- 3 PLANNED FOR THE PARTICIPANT DURING THE FOLLOWING 12 MONTHS; AND
- 4 (2) AN ACCOUNTING OF EXPENDITURES MADE ON BEHALF OF THE
- 5 PARTICIPANT AND THE INVESTMENTS REMAINING IN THE PARTICIPANT'S ACCOUNT.
- 6 (D) THE \underline{A} COMMUNITY TRUST SHALL PROVIDE THE STATEMENT REQUIRED
- 7 UNDER SUBSECTION (C) OF THIS SECTION TO THE PARTICIPANT OR THE
- 8 PARTICIPANT'S REPRESENTATIVE, AND CONSISTENT WITH STANDARDS ADOPTED BY
- 9 THE BOARD TO PROTECT THE PARTICIPANT'S PRIVACY RIGHTS, SHALL UPON
- 10 REQUEST PROVIDE THE STATEMENT TO EACH DONOR FOR THE PARTICIPANT.
- 11 (E) THE A COMMUNITY TRUST SHALL PROVIDE THE STATEMENT REQUIRED
- 12 UNDER SUBSECTION (C) OF THIS SECTION AS A FINAL STATEMENT UPON THE
- 13 WITHDRAWAL OF A PARTICIPANT.
- 14 14-507.
- 15 (A) (1) THE BOARD OF A COMMUNITY TRUST SHALL DEVELOP STANDARDS
- 16 AND PROCEDURES FOR THE WITHDRAWAL OF A PARTICIPANT FROM THE
- 17 COMMUNITY TRUST.
- 18 (2) A PARTICIPANT MAY WITHDRAW FROM THE A COMMUNITY TRUST.
- 19 THE DEATH OF A PARTICIPANT SHALL CONSTITUTE A WITHDRAWAL FROM THE A
- 20 COMMUNITY TRUST.
- 21 (3) THE BOARD <u>OF A COMMUNITY TRUST</u> MAY DETERMINE THAT A
- 22 PARTICIPANT MUST WITHDRAW FROM THE COMMUNITY TRUST.
- 23 (B) UPON THE WITHDRAWAL OF A PARTICIPANT FROM THE COMMUNITY
- 24 TRUST, THE BOARD MAY RELEASE FROM THE COMMUNITY TRUST ALL OR ANY
- 25 PORTION OF THE PARTICIPANT'S SURPLUS TRUST ASSETS.
- 26 (B) (1) UPON THE WITHDRAWAL OF A PARTICIPANT FROM A COMMUNITY
- 27 TRUST, THE BOARD SHALL DISTRIBUTE THE PARTICIPANT'S SURPLUS TRUST FUNDS
- 28 IN ACCORDANCE WITH THIS SUBSECTION.
- 29 (2) IF THE WITHDRAWAL OCCURS DURING THE PARTICIPANT'S
- 30 <u>LIFETIME, THE BOARD SHALL RELEASE THE SURPLUS TRUST FUNDS TO THE</u>
- 31 PARTICIPANT OR THE PARTICIPANT'S REPRESENTATIVE.
- 32 (3) UPON THE DEATH OF A PARTICIPANT, THE BOARD SHALL, IN
- 33 ACCORDANCE WITH THE PARTICIPANT'S JOINDER AGREEMENT WITH THE
- 34 COMMUNITY TRUST:
- 35 <u>(I) DISTRIBUTE THE SURPLUS TRUST FUNDS:</u>

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- 1 1. TO THE STATE IN AN AMOUNT EQUAL TO THE TOTAL
- 2 AMOUNT OF MEDICAL ASSISTANCE PAID ON BEHALF OF THE PARTICIPANT DURING
- 3 THE PARTICIPANT'S LIFETIME; AND
- 4 2. TO THE EXTENT THAT FUNDS REMAIN AFTER
- 5 REIMBURSEMENT TO THE STATE, TO THE REMAINDERMEN; OR
- 6 (II) RETAIN THE SURPLUS TRUST FUNDS FOR THE BENEFIT OF
- 7 OTHER PARTICIPANTS OR FOR PURPOSES SPECIFIED UNDER SUBSECTION (C) OF
- 8 THIS SECTION.
- 9 (C) THE A COMMUNITY TRUST MAY USE SURPLUS TRUST FUNDS FOR
- 10 PURPOSES INCLUDING QUALIFYING A PERSON WITH A DISABILITY AS A
- 11 PARTICIPANT, REDUCING THE CHARGES FOR THE COST OF ADMINISTRATION, AND
- 12 FOR ANY OTHER PURPOSE THAT IS CONSISTENT WITH THIS SUBTITLE.
- 13 (D) THE A COMMUNITY TRUST MAY NOT USE A PARTICIPANT'S SURPLUS
- 14 TRUST FUNDS TO MAKE ANY CHARITABLE CONTRIBUTION ON BEHALF OF ANY
- 15 PARTICIPANT OR CLASS OF PARTICIPANTS.
- 16 14-508.
- 17 THE A COMMUNITY TRUST MAY ACCEPT CONTRIBUTIONS NOT DESIGNATED
- 18 FOR A PARTICULAR PARTICIPANT, AND USE THE CONTRIBUTIONS, IN ITS
- 19 DISCRETION, FOR PURPOSES INCLUDING QUALIFYING A PERSON WITH A DISABILITY
- 20 AS A PARTICIPANT, MEETING START-UP COSTS, REDUCING THE CHARGES TO THE
- 21 TRUST FOR THE COST OF ADMINISTRATION, AND FOR ANY OTHER PURPOSE THAT IS
- 22 CONSISTENT WITH THIS SUBTITLE.
- 23 14-509.
- 24 NOTWITHSTANDING ANY OTHER PROVISION OF LAW, A PARTICIPANT'S
- 25 INTEREST IN THE A COMMUNITY TRUST SHALL BE DISREGARDED IN ASSESSING
- 26 FINANCIAL ELIGIBILITY AND LIABILITY UNDER ANY PROGRAM OF GOVERNMENT
- 27 BENEFITS OR ASSISTANCE. A GOVERNMENT AGENCY MAY NOT REDUCE THE
- 28 BENEFITS OR SERVICES AVAILABLE TO ANY INDIVIDUAL BECAUSE THAT PERSON IS
- 29 A PARTICIPANT.
- 30 14-510.
- 31 (A) A PARTICIPANT MAY NOT ASSIGN, CONVEY, ALIENATE, OR OTHERWISE
- 32 ENCUMBER ANY INTEREST IN THE A COMMUNITY TRUST.
- 33 (B) AN INTEREST IN THE A COMMUNITY TRUST OR ANY TRUST
- 34 DISBURSEMENT IS NOT SUBJECT TO ANY CREDITOR'S CLAIM, ATTACHMENT,
- 35 ENCUMBRANCES, OR EXECUTION UNDER ANY WRIT OR PROCEEDING IN LAW OR
- 36 EQUITY.

- 1 14-511.
- 2 THE A COMMUNITY TRUST MAY NOT BE SUBJECT TO OR HELD TO BE IN
- 3 VIOLATION OF THE RULE AGAINST PERPETUITIES OR ANY RESTRAINTS ON
- 4 ALIENATION OR PERPETUAL ACCUMULATIONS.
- 5 14-512.
- 6 THIS SUBTITLE MAY BE CITED AS THE "MARYLAND COMMUNITY TRUST ACT".
- 7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 8 October 1, 2001.