
By: **Senator Currie**

Introduced and read first time: February 2, 2001

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County - Property Tax Credit - Lake Arbor Foundation**

3 FOR the purpose of requiring the governing body of Prince George's County to grant
4 a property tax credit against the county property tax or special district tax for
5 certain property owned by the Lake Arbor Foundation, Incorporated; providing
6 for a certain refund of a certain county property tax, special district tax,
7 interest, and penalties under certain circumstances; providing for the
8 application of this Act; and generally relating to requiring the governing body of
9 Prince George's County to grant a certain property tax credit for certain
10 property.

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That notwithstanding § 9-301 of the Tax - Property Article of the
13 Annotated Code of Maryland, for the taxable year beginning July 1, 2000, and ending
14 June 30, 2001, the governing body of Prince George's County shall grant a property
15 tax credit against the county property tax or special district tax imposed on property
16 that is owned by the Lake Arbor Foundation, Incorporated.

17 SECTION 2. AND BE IT FURTHER ENACTED, That the Lake Arbor
18 Foundation, Incorporated shall be refunded any county property tax, special district
19 tax, interest, and penalties paid for the taxable year beginning July 1, 2000 and
20 ending June 30, 2001.

21 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall be
22 construed retroactively and shall be applied to and interpreted to only affect the
23 taxable year beginning July 1, 2000 and ending June 30, 2001.

24 SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take
25 effect June 1, 2001.