
By: **Senator Sfikas**
Introduced and read first time: February 2, 2001
Assigned to: Economic and Environmental Affairs

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: March 13, 2001

CHAPTER _____

1 AN ACT concerning

2 **Certified Public Accountants - Waiver of Examination Requirements**

3 FOR the purpose of altering a certain waiver of examination requirement for certain
4 accountants; and requiring the State Board of Public Accountancy to adopt
5 certain regulations.

6 BY repealing and reenacting, with amendments,
7 Article - Business Occupations and Professions
8 Section 2-308
9 Annotated Code of Maryland
10 (2000 Replacement Volume and 2000 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - Business Occupations and Professions**

14 2-308.

15 (a) Subject to the provisions of this section, the Board may waive any
16 examination requirement of this subtitle for:

- 17 (1) a certified public accountant licensed by another state; or
- 18 (2) the holder of a license, certificate, or degree that is issued by another
19 country and is recognized as authority for the holder to practice public accountancy in
20 that country in a manner comparable to practicing certified public accountancy in
21 this State.

1 (b) The Board may grant a waiver under this section only if the applicant:

2 (1) is of good character and reputation;

3 (2) is at least 18 years of age;

4 (3) pays to the Board an application fee of \$50; and

5 (4) (i) provides adequate evidence that, at the time the applicant was
6 licensed by the other state or country, the applicant met educational, examination,
7 and experience requirements that were substantially equivalent to those then
8 required by the laws of this State; or

9 (ii) ~~has [practiced full time] BEEN LICENSED as a certified public~~
10 ~~accountant in accordance with subsection (a)(1) or (2) of this section for [5] 4 out of~~
11 ~~the last 10 years immediately preceding submission of the application and has passed~~
12 ~~the Uniform Public Accountancy Examination~~ AFTER PASSING THE UNIFORM PUBLIC
13 ACCOUNTANCY EXAMINATION, HAS OBTAINED, OUTSIDE OF THIS STATE, 4 YEARS OF
14 PRACTICAL WORK EXPERIENCE, AS DEFINED IN § 2-302(F) OF THIS SUBTITLE, WITHIN
15 THE LAST 10 YEARS IMMEDIATELY PRECEDING SUBMISSION OF THE APPLICATION.

16 SECTION 2. AND BE IT FURTHER ENACTED, That the State Board of Public
17 Accountancy shall adopt regulations to implement this Act.

18 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
19 ~~October~~ June 1, 2001.