

SENATE BILL 685

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B4

2001 Regular Session
11r2133
CF 11r2213

By: ~~Senator Dorman~~ **Senators Dorman and Madden**

Introduced and read first time: February 2, 2001

Assigned to: Budget and Taxation

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: March 7, 2001

CHAPTER _____

1 AN ACT concerning

2 **Prince George's County - Laurel Regional Hospital Loan of 1999**

3 FOR the purpose of extending the date, in Chapter 249 of the Acts of the General
4 Assembly of 1999, the Prince George's County - Laurel Regional Hospital Loan
5 of 1999, by which the grantee is required to provide and expend a matching fund
6 to June 1, 2003; and generally relating to the Prince George's County - Laurel
7 Regional Hospital Loan of 1999.

8 BY repealing and reenacting, with amendments,
9 Chapter 249 of the Acts of the General Assembly of 1999
10 Section 1(5)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 249 of the Acts of 1999**

14 (5) Prior to the payment of any funds under the provisions of this Act for the
15 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
16 matching fund. No part of the grantee's matching fund may be provided, either
17 directly or indirectly, from funds of the State, whether appropriated or
18 unappropriated. No part of the fund may consist of real property or in kind
19 contributions. The fund may consist of funds expended prior to the effective date of
20 this Act. In case of any dispute as to the amount of the matching fund or what money
21 or assets may qualify as matching funds, the Board of Public Works shall determine
22 the matter and the Board's decision is final. The grantee has until June 1, [2001]
23 2003, to present evidence satisfactory to the Board of Public Works that a matching
24 fund will be provided. If satisfactory evidence is presented, the Board shall certify this

1 fact and the amount of the matching fund to the State Treasurer, and the proceeds of
2 the loan equal to the amount of the matching fund shall be expended for the purposes
3 provided in this Act. Any amount of the loan in excess of the amount of the matching
4 fund certified by the Board of Public Works shall be canceled and be of no further
5 effect.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
7 ~~October 1, 2001~~ June 1, 2001.