

SENATE BILL 723

Unofficial Copy  
B4

2001 Regular Session  
(11r2563)

**ENROLLED BILL**  
*-- Budget and Taxation/Appropriations --*

Introduced by **Senator Exum**

Read and Examined by Proofreaders:

\_\_\_\_\_  
Proofreader.

\_\_\_\_\_  
Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this  
\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_ o'clock, \_\_\_\_ M.

\_\_\_\_\_  
President.

CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Prince George's County - Technology Training Center Loan of 1999**

3 FOR the purpose of altering the description of the location of the project in Chapter  
4 270 of the Acts of the General Assembly of 1999, Prince George's County -  
5 Technology Training Center Loan of 1999, to be "Prince George's County";  
6 altering the matching fund requirement to allow the grantee to provide a  
7 matching fund that consists of real property; altering the date by which the  
8 grantee is required to provide and expend the matching fund from June 1, 2001  
9 to June 1, ~~2003~~ 2002; and generally relating to Chapter 270 of the Acts of the  
10 General Assembly of 1999, Prince George's County - Technology Training  
11 Center Loan of 1999.

12 BY repealing and reenacting, with amendments,  
13 Chapter 270 of the Acts of the General Assembly of 1999  
14 Section 1(3) and (5)

1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Chapter 270 of the Acts of 1999**

4 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
5 MARYLAND, That:

6 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer  
7 and first shall be applied to the payment of the expenses of issuing, selling, and  
8 delivering the bonds, unless funds for this purpose are otherwise provided, and then  
9 shall be credited on the books of the Comptroller and expended, on approval by the  
10 Board of Public Works, for the following public purposes, including any applicable  
11 architects' and engineers' fees: as a grant to the Board of Directors of The Patriots,  
12 Inc. (referred to hereafter in this Act as "the grantee") for the acquisition, design,  
13 planning, repair, renovation, construction, reconstruction, and capital equipping of a  
14 technology training center to be located in [the Watkins Building at the intersection  
15 of Martin Luther King Highway and Eastern Avenue in Seat Pleasant] PRINCE  
16 GEORGE'S COUNTY.

17 (5) Prior to the payment of any funds under the provisions of this Act for the  
18 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
19 matching fund. No part of the grantee's matching fund may be provided, either  
20 directly or indirectly, from funds of the State, whether appropriated or  
21 unappropriated. [No part of the fund may consist of real property.] The fund may  
22 consist of REAL PROPERTY, in kind contributions or funds expended prior to the  
23 effective date of this Act. In case of any dispute as to the amount of the matching fund  
24 or what money or assets may qualify as matching funds, the Board of Public Works  
25 shall determine the matter and the Board's decision is final. The grantee has until  
26 June 1, [2001] ~~2003~~ 2002, to present evidence satisfactory to the Board of Public  
27 Works that a matching fund will be provided. If satisfactory evidence is presented, the  
28 Board shall certify this fact and the amount of the matching fund to the State  
29 Treasurer, and the proceeds of the loan equal to the amount of the matching fund  
30 shall be expended for the purposes provided in this Act. Any amount of the loan in  
31 excess of the amount of the matching fund certified by the Board of Public Works  
32 shall be canceled and be of no further effect.

33 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
34 June 1, 2001.