

SENATE BILL 723

Unofficial Copy
B4

2001 Regular Session
11r2563
CF 11r2605

By: **Senator Exum**

Introduced and read first time: February 2, 2001

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: March 14, 2001

CHAPTER_____

1 AN ACT concerning

2 **Prince George's County - Technology Training Center Loan of 1999**

3 FOR the purpose of altering the description of the location of the project in Chapter
4 270 of the Acts of the General Assembly of 1999, Prince George's County -
5 Technology Training Center Loan of 1999, to be "Prince George's County";
6 altering the matching fund requirement to allow the grantee to provide a
7 matching fund that consists of real property; altering the date by which the
8 grantee is required to provide and expend the matching fund from June 1, 2001
9 to June 1, 2003; and generally relating to Chapter 270 of the Acts of the General
10 Assembly of 1999, Prince George's County - Technology Training Center Loan of
11 1999.

12 BY repealing and reenacting, with amendments,
13 Chapter 270 of the Acts of the General Assembly of 1999
14 Section 1(3) and (5)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Chapter 270 of the Acts of 1999**

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That:

20 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
21 and first shall be applied to the payment of the expenses of issuing, selling, and
22 delivering the bonds, unless funds for this purpose are otherwise provided, and then
23 shall be credited on the books of the Comptroller and expended, on approval by the

1 Board of Public Works, for the following public purposes, including any applicable
2 architects' and engineers' fees: as a grant to the Board of Directors of The Patriots,
3 Inc. (referred to hereafter in this Act as "the grantee") for the acquisition, design,
4 planning, repair, renovation, construction, reconstruction, and capital equipping of a
5 technology training center to be located in [the Watkins Building at the intersection
6 of Martin Luther King Highway and Eastern Avenue in Seat Pleasant] PRINCE
7 GEORGE'S COUNTY.

8 (5) Prior to the payment of any funds under the provisions of this Act for the
9 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
10 matching fund. No part of the grantee's matching fund may be provided, either
11 directly or indirectly, from funds of the State, whether appropriated or
12 unappropriated. [No part of the fund may consist of real property.] The fund may
13 consist of REAL PROPERTY, in kind contributions or funds expended prior to the
14 effective date of this Act. In case of any dispute as to the amount of the matching fund
15 or what money or assets may qualify as matching funds, the Board of Public Works
16 shall determine the matter and the Board's decision is final. The grantee has until
17 June 1, [2001] 2003, to present evidence satisfactory to the Board of Public Works
18 that a matching fund will be provided. If satisfactory evidence is presented, the Board
19 shall certify this fact and the amount of the matching fund to the State Treasurer, and
20 the proceeds of the loan equal to the amount of the matching fund shall be expended
21 for the purposes provided in this Act. Any amount of the loan in excess of the amount
22 of the matching fund certified by the Board of Public Works shall be canceled and be
23 of no further effect.

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
25 June 1, 2001.