Unofficial Copy Q1 2001 Regular Session 1lr2489 CF 1lr2480

By: Senator McFadden

Introduced and read first time: February 2, 2001

Assigned to: Budget and Taxation

## A BILL ENTITLED

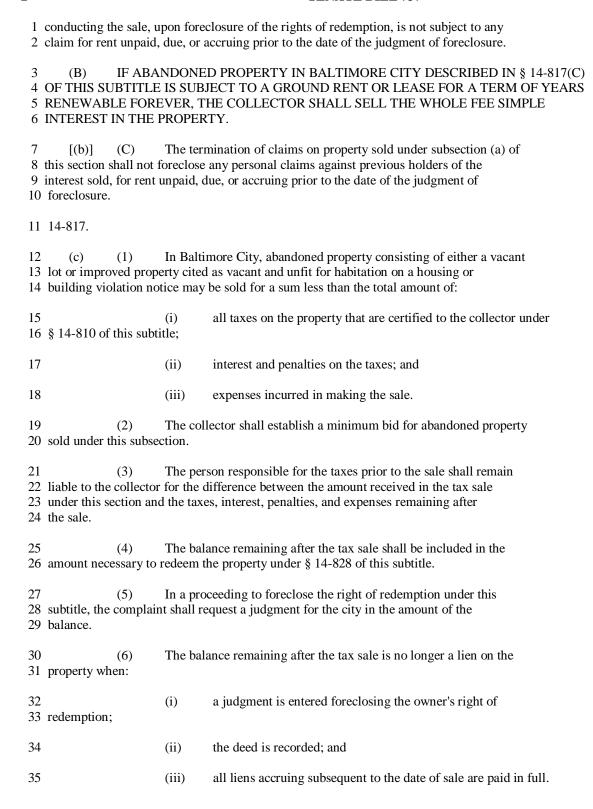
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## 2 Baltimore City - Abandoned Property Subject to Ground Rent - Tax Sales

- 3 FOR the purpose of providing that, at a tax sale of certain abandoned property in
- 4 Baltimore City that is subject to a ground rent or lease for a term of years
- 5 renewable forever, the collector shall sell the whole fee simple interest in the
- 6 property; and generally relating to tax sales of certain abandoned property in
- 7 Baltimore City that is subject to a ground rent or lease for a term of years
- 8 renewable forever.
- 9 BY repealing and reenacting, with amendments,
- 10 Article Tax Property
- 11 Section 14-816
- 12 Annotated Code of Maryland
- 13 (1994 Replacement Volume and 2000 Supplement)
- 14 BY repealing and reenacting, without amendments,
- 15 Article Tax Property
- 16 Section 14-817(c)
- 17 Annotated Code of Maryland
- 18 (1994 Replacement Volume and 2000 Supplement)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 20 MARYLAND, That the Laws of Maryland read as follows:

## 21 Article - Tax - Property

- 22 14-816.
- 23 (a) [When] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION,
- 24 WHEN any property subject to sale under this subtitle is subject to a ground rent or
- 25 lease for a term of years renewable forever, the collector shall sell the leasehold
- 26 interest only, with the improvements erected on the leasehold interest, if any;
- 27 provided, however, that any property sold, subject to a ground rent or lease under this
- 28 section, to a bona fide purchaser for value or the government of the jurisdiction



## **SENATE BILL 737**

- 1 (7) The Mayor and City Council may institute a separate action to collect 2 the balance at any time within 7 years after the tax sale if the plaintiff is a private
- 3 purchaser.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 5 July 1, 2001.