

SENATE BILL 764
EMERGENCY BILL

Unofficial Copy
C6

2001 Regular Session
(11r1964)

ENROLLED BILL
-- Finance and Judicial Proceedings/Ways and Means and Appropriations --

Introduced by **Senator Bromwell**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

President.

CHAPTER _____

1 AN ACT concerning

2 **Horse Racing - Special Fund - Use of Lottery Funds**

3 FOR the purpose of requiring that certain lottery revenues be distributed to a certain
4 Special Fund when certain payments are made to a certain fund under certain
5 circumstances; making this Act an emergency measure; providing for the
6 termination of this Act; and generally relating to horse racing in the State.

7 BY repealing and reenacting, with amendments,
8 Article - Business Regulation
9 Section 11-1208
10 Annotated Code of Maryland
11 (1998 Replacement Volume and 2000 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

1

Article - Business Regulation

2 11-1208.

3 (a) Beginning July 1, 2001, notwithstanding § 9-120 of the State Government
4 Article and subject to subsection (b) of this section, [an excess amount of] lottery
5 funds [from the prior fiscal year] that would otherwise be distributed to the General
6 Fund under § 9-120(b)(1)(ii) of the State Government Article shall be credited to the
7 Special Fund established under § 11-401 of this article if:

8 (1) the excess amount of funds results from cumulative distributions for
9 the prior fiscal year to the General Fund under § 9-120(b)(1)(ii) of the State
10 Government Article exceeding the last official estimate of the Board of Revenue
11 estimates for that year; and

12 (2)] payments are made to the Racing Facility Redevelopment Bond Fund
13 under § 11-803 of this title, UNLESS OTHERWISE PROVIDED IN THE BUDGET.

14 (b) The [excess amount of] LOTTERY funds shall be credited only in the
15 amount of the payment to the Racing Facility Redevelopment Bond Fund under §
16 11-803 of this title less the amount of any repayment to the Commission by the
17 Corporation under § 11-1206(d) of this subtitle.

18 [(c) If excess lottery revenues from the prior fiscal year do not provide funds in
19 an amount sufficient to fully credit the Special Fund as required under this section,
20 the Governor may request a deficiency appropriation during the next legislative
21 session.]

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency
23 measure, is necessary for the immediate preservation of the public health and safety,
24 has been passed by a ye and nay vote supported by three-fifths of all the members
25 elected to each of the two Houses of the General Assembly, and shall take effect from
26 the date it is enacted. It shall remain effective through June 30, ~~2003~~ 2002, and, at
27 the end of June 30, ~~2003~~ 2002, with no further action required by the General
28 Assembly, this Act shall be abrogated and of no further force and effect.